

## Individual Items to Note (1040)

### Items to Note

This list provides details about how Lacerte converts the following 1040 calculated carryovers.

- **Preparer Number** - The preparer number has been converted from ProSystem fx. Therefore, preparer names should be set up with the same number in Lacerte.
- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Date of Birth** - Verify date of birth in Client Information and Dependents, and adjust if necessary.

**Note:** The installment sale section has a category for State Prior year installment sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

- **Depreciation** - In the 2008 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2007. State depreciation entries should be reviewed and adjusted as necessary.
- **Vehicles** - Lacerte converts only the first two vehicles entered per entity to Lacerte Screen 30 from ProSystem fx Sheet A-10.
- **Parent's Election to Report Child's Income** - Lacerte converts the child's name and social security number to Lacerte Screen 44 only if they are entered on ProSystem fx Sheet T-11.
- **General Business and Passive Activity Credits** - The Form and Prefix Number can not be converted. You must adjust detail in "Form" and "Number of Form" (Lacerte Screen 34, codes 1 and 2).

**Note:** We also recommend that you review and update the following items after your conversion:

- Carryovers, such as credit carryovers and NOLs
- State information, including multi-state depreciation
- Prior year summary (review in 2008 program only)
- Any hurricane-related issues that overlap years, such as pension withdrawals
- Foreign tax credit carryovers.

## List of Converted Items: ProSystem fx to Lacerte

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# Individual Converted Items: (1040)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All calculated carryover amounts are indicated in UPPERCASE format.

### **Client Information**

Resident State as of End of Year  
State Information - 1=Full-Year Resident  
State Return  
Filing Status  
1=Married Filing Separate and Lived with Spouse  
1=Married Filing Separate and Must Itemize Deductions  
Year Spouse Died, if Qualifying Widow(er)  
Taxpayer First Name and Initial  
Taxpayer Last Name  
Taxpayer Title / Suffix  
Taxpayer Social Security Number  
Taxpayer Occupation  
Taxpayer Age or Date of Birth  
Taxpayer Date of Death  
Dependency Status  
Taxpayer: 1=Blind  
Spouse First Name and Initial  
Spouse Last Name  
Spouse Title / Suffix  
Spouse Social Security Number  
Spouse Occupation  
Spouse Age or Date of Birth  
Spouse Date of Death  
Spouse: 1=Blind  
1=Use Foreign Format  
Street Address  
Apartment Number  
City  
State  
ZIP Code  
Foreign Address - Country  
Home Phone  
Work Phone  
Work Extension  
Fax Number  
E-Mail Address

### **Dependent Information**

First Name  
Last Name

Title / Suffix  
Age or Date of Birth  
Social Security Number  
Relationship  
Months Lived at Home  
Type of Dependent  
Earned Income Credit  
Child Tax Credit  
Claimed by: 1=Taxpayer, 2=Spouse  
**Miscellaneous Information / Direct Deposit**  
Pr. Cmp: 1=Self, 2=Spouse, 3=Both, 4=Neither, 5=Blank  
Allow Preparer/IRS Discussion: 1=Yes, 2=No, 3=Blank  
Designee/IRS Discussion: Designee's Name [O]  
Designee/IRS Discussion: Designee's Phone Number [O]  
Designee/IRS Discussion: Designee's PIN (5-Digit Numeric) [O]

1=Converted Client (Proforma Use Only)  
1=Suppress next year's client organizer  
1=Direct Deposit of Refund  
1=electronic payment of balance due

### **Financial Institution #1**

Name of Financial Institution (memo only)  
Routing Transit Number  
Depositor Account Number  
Type of Account  
Type of Investment

### **Financial Institution #2 (Split Refund)**

Name of Financial Institution (memo only)  
Routing Transit Number  
Depositor Account Number  
Type of Account  
Type of Investment

### **Financial Institution #3 (Split Refund)**

Name of Financial Institution (memo only)  
Routing Transit Number  
Depositor Account Number  
Type of Account  
Type of Investment

### **Invoice, Letter, Filing Instructions**

Prior Year Preparation Fee (Memo Only)

### **Current Year Estimated Tax Payments**

OVERPAYMENT APPLIED FROM PRIOR YEAR - FEDERAL

1st Quarter Voucher Amount (Memo Only)  
2nd Quarter Voucher Amount (Memo Only)  
3rd Quarter Voucher Amount (Memo Only)  
4th Quarter Voucher Amount (Memo Only)

### **Next Year Estimated Tax (1040 ES)**

Apply Overpayment to Next Year  
Estimate Options [O]

### **Penalties & Interest**

PRIOR YEAR ADJUSTED GROSS INCOME  
PRIOR YEAR TAX LIABILITY (-1 IF NONE)

1=Form 2210F

## List of Converted Items: ProSystem fx to Lacerte

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### Wages, Salaries, Tips

1=Spouse  
Employer Identification Number (B)  
Name of Employer (B)  
Employer Address (C)  
Employer City (C)  
Employer State (C)  
Employer ZIP Code (C)  
1=Foreign Address  
Wages, Salaries, Tips and Other Compensation  
Box 12a Code  
Box 12b Code  
Box 12c Code  
Box 12d Code  
1=Statutory Employee  
Schedule C Name or Number, if Statutory Employee  
1=Retirement Plan  
1=Ministers Wages Subject to SE Tax  
Employee Social Security Number  
Employee Name  
Employee Address  
Employee City  
Employee State  
Employee ZIP Code  
State #1: State Name  
State #1: State ID Number  
State #1: Locality Name  
State #2: State Name  
State #2: State ID Number  
State #2: Locality Name

### Interest Income

Name of Payer  
Seller-Financed Mortgage - Social Security Number  
Seller-Financed Mortgage - Street Address  
Seller-Financed Mortgage - City, State, ZIP Code  
Banks, Savings and Loans  
U.S. Bonds, T-Bills  
1=Interest in Foreign Account  
Name of Foreign Country  
1=Grantor / Transferor or Distribution from Foreign Trust  
Foreign Tax Credit - Number of Form 1116

### Dividend Income

Name of Payer

### Pensions, IRA Distributions

Name of payer  
Street Address  
City  
State  
Zip Code  
Federal Identification Number  
1=Spouse  
1=IRA/SEP/SIMPLE  
Distribution Code #1

Early distribution tax: 1=10%, 2=25% (SIMPLE),  
3=suppress [O]

1=Suppress Form 5329 (Filing Not Required)  
Traditional/SEP/SIMPLE IRA: 1=report on Form 8606,  
2=exclude  
Annuity starting date (m/d/y) (General rule)  
Investment in Contract (Plus Death Benefit Exclusion)  
Expected Return  
Exclusion Percentage (.xxx) [O]  
General Rule: Exclusion Amount [O]  
Cost in Plan at Annuity Starting Date (Plus Death Benefit  
Exclusion)  
Annuity Starting Date (m/d/y) (Simplified method)  
Age at Annuity Starting Date  
Simplified Method: Exclusion Amount [O]  
Amount Recovered Tax Free After 1986

### ***Additional Electronic Filing Information***

Recipient Name  
Recipient Street Address  
Recipient City  
Recipient State  
Recipient ZIP Code  
Account Number  
Form 1099-R: Primary State Name  
Form 1099-R: Primary State ID Number  
Form 1099-R: Primary Locality Name  
Form 1099-R: Secondary State Name  
Form 1099-R: Secondary State ID Number  
Form 1099-R: Secondary Locality Name

### ***Current Year Repayments***

Repayments made before filing current year tax return (other  
than IRA's)

Repayments made before filing current tax return (IRA's)

### ***Hurricane Deferrals and Repayments***

2007 repayments plus excess repayments from 2006 (Other  
Than IRA's)

2007 repayments plus excess repayments from 2006 (IRA's)

Distributions subject to tax in 2007 before repayments  
(IRA's)

### **Gambling Winnings**

Name of payer  
Street address  
City  
State  
Zip Code  
Federal identification number  
Telephone number  
State name  
Payer's state identification number  
Recipient Name  
Recipient Street Address  
Recipient City  
Recipient State  
Recipient ZIP Code

### **Miscellaneous Income**

## List of Converted Items: ProSystem fx to Lacerte

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Other Income

### **State / Local Tax Refunds / Unemployment Compensation (1099-G)**

Name of Payer

1=Spouse

Agricultural Payments

### **Education Distributions (1099-Q)**

Name of Payer

1=Spouse

1=Private 529 Program, 2=State 529 Program, 3=Coverdell

Basis in This ESA as of 12/31/04

Administering State

### **Net Operating Loss Deduction**

YEAR OF LOSS (E.G., 2007)

INITIAL LOSS - REGULAR TAX

AMT INITIAL LOSS

### **Business Income (Schedule C)**

Principal Business or Profession

Number of Form (e.g., Enter 2 for Sch. No. 2)

Principal Business Code

Business Name, if Different from Form 1040

Business Address, if Different from Form 1040

City, State, ZIP, if Different from Form 1040

Employer ID Number

If Accounting Method Not Cash/Accrual, Specify

Accounting Method: 1=Cash, 2=Accrual

Inventory Method: 1=Cost, 2=Lower C/M, 3=Other

1=Spouse, 2=Joint

1=W-2 Earnings as Statutory Employee [O]

1=Not Subject to Self-Employment Tax

1=Did Not Materially Participate

1=Minister's Schedule C

Other Income

Inventory at Beginning of Year

Costs of Goods Sold / Other Costs

Inventory at End of Year

Other Expenses

Foreign Income Information: category of income

Name of foreign country

PRIOR YEAR UNALLOWED PASSIVE LOSSES - OPERATING (REGULAR TAX)

PRIOR YEAR UNALLOWED PASSIVE LOSSES - OPERATING (AMT)

### **Disposition (Schedule D, 4797, Etc.)**

Description of Property

Date Acquired (m/d/y or -m/d/y)

Date Sold (m/d/y or -m/d/y)

1=Taxpayer, 2=Spouse

GROSS PROFIT RATIO (.XXXX OR 1=100%) (FORM 6252)

AMT GROSS PROFIT RATIO

Prior years' payments [O]

ORDINARY INCOME (-1 IF NONE, TRIGGERS 4797)

Unrecaptured Section 1250 Gain - Remaining Unrecaptured Section 1250 Gain from year of sale

Installment Worksheet: Year

Installment Worksheet: Principal Payments

Installment Worksheet: Total Gain

Installment Worksheet: Ordinary Income

Installment Worksheet: Unrecaptured Section 1250 Gain

Like-Kind Property Received: Description

Like-Kind Property Received: Date Property Identified (m/d/y)

Like-Kind Property Received: Date Property Received (m/d/y)

FORM NUMBER OF RELATED ACTIVITY

Activity Name or Number

Name of Related Party

Address

City

State

ZIP Code

Taxpayer ID Number

Relationship to Taxpayer

1=Marketable Security

### **Disposition (Miscellaneous)**

SHORT-TERM CAPITAL LOSS CARRYOVER (REGULAR TAX)

LONG-TERM CAPITAL LOSS CARRYOVER (REGULAR TAX)

NET SECTION 1231 LOSSES (5 PRECEDING YEARS) (REGULAR TAX)

NET SECTION 1231 LOSSES: (5 PRECEDING YEARS) (AMT)

### **Rental & Royalty Income (Schedule E)**

Kind of Property

Location of Property

Percentage of Ownership if Not 100% (.xxxx)

1=Spouse, 2=Joint

1=Nonpassive Activity, 2=Passive Royalty

1=Did Not Actively Participate

1=Real Estate Professional

Rents Received

Royalties Received

Other Expenses

CARRYOVER - VACATION HOME EXPENSES

CARRYOVER - VACATION HOME DEPRECIATION

CARRYOVER - AMT VACATION HOME EXPENSES

CARRYOVER - AMT VACATION HOME DEPRECIATION

PRIOR YEAR UNALLOWED PASSIVE LOSSES - OPERATING (REGULAR TAX)

PRIOR YEAR UNALLOWED PASSIVE LOSSES - OPERATING (AMT)

### **Farm Income (Schedule F / Form 4835)**

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method: 1=Cash, 2=Accrual

1=Spouse, 2=Joint

1=Farm Rental (Form 4835)

## List of Converted Items: ProSystem fx to Lacerte

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1=Did Not Materially Participate (Schedule F Only)	1=Spouse, 2=Joint
1=Did Not Actively Participate (4835 Only)	1=Not a Passive Activity
1=Real Estate Professional (4835 Only)	1=Actively Participated in Real Estate
Beginning Inventory of Livestock, Etc. (Accrual Method)	1=Real Estate Professional
Conservation reserve program payments	1=Delete this Year, 2=Delete Next Year
Taxable Crop Insurance Proceeds Deferred from 2008	Foreign transactions: Name of country
Other Income	Category of foreign income (Table 1)
Other Expenses	PRIOR YEAR UNALLOWED PASSIVE LOSS
SECTION 179 CARRYOVER	AMT PRIOR YEAR UNALLOWED PASSIVE LOSS
PRIOR YEAR UNALLOWED PASSIVE LOSSES - OPERATING (REGULAR TAX)	<b><u>Oil &amp; Gas: Set Information</u></b>
PRIOR YEAR UNALLOWED PASSIVE LOSSES - OPERATING (AMT)	Set Name
<b><u>Partnership Information</u></b>	Form
Name of Partnership	Activity name or number
Employer Id Number	Overhead allocation method
IRS Center where partnership filed return	Overhead expense description
Tax Shelter Registration Number	<b><u>Oil &amp; Gas: Property Information</u></b>
1=Spouse, 2=Joint	Description of property
1=Publicly Traded Partnership	Set name or number to include property
1=Foreign Partnership	Property number
1=Not a Passive Activity	Date placed in service
1=Actively Participated in Real Estate	1=delete this year, 2=delete next year
1=Real Estate Professional	Production type
1=Delete this Year, 2=Delete Next Year	1=Enhanced
1= apply small business simplified overall method, 2=simplified deduction method	Percentage depletion rate (.xxxx) or amount [O]
Foreign transactions: name of country	Cost or basis
Category of foreign income (Table 1)	Accumulated depletion
1256 Loss	Cost depletion rate (.xxxx) or amount [O]
Section 1231 loss -passive	<b><u>Depreciation (4562)</u></b>
OTHER INCOME & DEDUCTIONS - PASSIVE: PRIOR UNALLOWED PASSIVE LOSS (REGULAR)	Description of Property
OTHER INCOME & DEDUCTIONS - PASSIVE: AMT PRIOR UNALLOWED PASSIVE LOSS	Form
<b><u>S Corporation Information</u></b>	Activity Name or Number
Name of S Corporation	Asset Category
Employer Identification Number	Date Placed in Service
IRS Center where Scorp filed return	Gulf Opportunity Zone Asset: 1=Yes, 2=No [O]
Tax Shelter Registration Number	Cost or Basis
1=Spouse, 2=Joint	Current Section 179 Expense
1=Not a Passive Activity	Method
1=Actively Participated in Real Estate	Life or Class Life
1=Real Estate Professional	1=Half-Year, 2=Mid-Quarter
1=Delete this Year, 2=Delete Next Year	Amortization Code Section
PRIOR YEAR UNALLOWED PASSIVE LOSSES - ORDINARY OR RENTAL LOSS (REGULAR TAX)	Current Special Depreciation Allowance (-1 if None) [O]
PRIOR YEAR UNALLOWED PASSIVE LOSSES - ORDINARY OR RENTAL LOSS (AMT)	Current Depreciation [O]
<b><u>Estate and Trust Information</u></b>	Prior Section 179 Expense
Name of Estate or Trust	Prior Special Depreciation Allowance
Employer Identification Number	Prior Depreciation
Tax Shelter Registration Number	Salvage Value
	Basis Reduction (ITC, Etc.) [O]
	State Basis Reduction
	State – Cost or Basis
	State – Current Section 179 Expense
	State – Method
	State- Life or Class Life
	State- Current Special Depreciation Allowance (-1 if none) [O]

## List of Converted Items: ProSystem fx to Lacerte

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State – Current Depreciation [O]  
State – Prior Section 179 Expense  
State- Prior Special Depreciation Allowance  
State – Prior depreciation  
State – Salvage Value  
AMT - Basis [O]  
AMT - Class Life (Post-1986) [O]  
AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)  
AMT -Current Depreciation [O]  
AMT -Prior Depreciation (MACRS Only)  
State AMT - Basis [O]  
State AMT - Class Life (Post-1986) [O]  
State AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)  
State AMT -Current Depreciation [O]  
State AMT -Prior Depreciation (MACRS Only)  
Percentage of Business Use (.xxxx)  
1=General Asset Account Election  
1=Alternative Depreciation System (ADS)  
1=150% DB Instead of 200% DB (MACRS Only) [O]  
1=IRS Tables, 2=DB/SL Formula (MACRS) [O]  
1=Qualified Indian Reservation Property  
1=Listed Property  
1=No Evidence to Support Business Use Claimed  
1=No Written Evidence to Support Business Use Claimed  
1=Sport Utility Vehicle Over 6,000 Pounds  
1=Vehicle is Available for Off-Duty Personal Use  
1=No Other Vehicle is Available for Personal Use  
1=Vehicle is Used Primarily by a More than 5% Owner  
1=Provide Vehicles for Employee Use  
1=Prohibit Employee Personal Use of Vehicles  
1=Prohibit Employee Personal Use, Except Commuting  
1=Treat All Use of Vehicles as Personal Use  
1=Provide More than Five Vehicles & Retain Info.  
1=Meet Qualified Automobile Demo Requirements  
Current Year: Commuting Mileage  
Prior Year: Total Mileage  
Prior Year: Business Mileage  
Date Sold or Disposed of (m/d/y or -m/d/y)

**Adjustments to Income**  
1=Covered by Employer Plan, 2=Not Covered [O]  
IRA BASIS FOR 2007 & EARLIER YEARS  
Basis in Roth IRA Contributions as of prior year end  
Basis in Roth IRA Conversions as of prior year end  
Other Adjustments

**Itemized Deductions**  
Prescription Medicines and Drugs  
Doctors, Dentists, and Nurses  
Hospitals and Nursing Homes  
Insurance Premiums [A]  
Long-Term Care Premiums [A]  
Insurance Reimbursement [A]  
Transportation and Lodging

Number of Medical Miles 1/1/yy-8/31/yy  
Number of Medical Miles 9/1/yy-12/31/yy  
Other Medical  
Other Taxes  
Home Mortgage Interest on Form 1098 [A]  
Home Mortgage Interest Not on Form 1098: Payee's Name  
Home Mortgage Interest Not on Form 1098: Payee's SSN or FEIN  
Home Mortgage Interest Not on Form 1098: Payee's Street Address  
Home Mortgage Interest Not on Form 1098: Payee's City, State, ZIP Code  
Points Not on Form 1098 [A]  
Investment Interest  
INVESTMENT INTEREST CARRYOVER (REGULAR AND AMT)  
Cash Contributions  
Noncash Contributions [O]  
CONTRIBUTION CARRYOVER (100%, 50%, 30%, AND 20% LIMITATION)  
Miscellaneous Deductions (2%)  
Other Misc. Deductions  
**Noncash Contributions (8283)**  
Name of Charitable Organization (Donee)  
Street Address  
City, State, ZIP Code  
1=Spouse, 2=Joint  
**Business Use of Home**  
Business Use Area  
Total Area of Home  
CARRYOVER OF OPERATING EXPENSES  
INDIRECT EXPENSES - CARRYOVER OF CASUALTY LOSSES AND DEPRECIATION  
Qualified Mortgage Insurance Premiums (direct and indirect)  
Other Indirect Expenses  
Other Direct Expenses  
**Vehicle / Employee Business Expense (2106)**  
Occupation, if Different from Form 1040  
1=Spouse (Form 2106)  
1=Performing Artist, 2=Handicapped, 3=Fee-Basis Government Official  
Form 2106-EZ: 1=When Applicable, 2=Suppress  
1=Department of Transportation  
Other Business Expenses  
1=Vehicle is Available for Off-Duty Personal Use  
1=No Other Vehicle Available for Personal Use  
1=No Evidence to Support Your Deduction  
1=No Written Evidence to Support Deduction  
Date Placed in Service (m/d/y)  
Total Mileage  
Business Mile prior to July 1, 2008  
Business Miles after June 30, 2008  
Total Commuting Mileage  
Average Daily Round-Trip Commute  
Parking Fees and Tolls

## List of Converted Items: ProSystem fx to Lacerte

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1=Force Actual Expenses, 2=Force Standard Mileage Rate  
Gas, Lube and Oil  
Personal Property Taxes (Based on Car's Value)  
Interest (Car Loan)  
Vehicle Rent or Lease Payments  
Inclusion Amount  
Value of Employer-Provided Vehicle on Form W-2  
**Foreign Income Exclusion (2555)**  
Foreign Address of Taxpayer: Street Address  
Foreign Address of Taxpayer: City  
Foreign Address of Taxpayer: Region  
Foreign Address of Taxpayer: Postal Code  
Foreign Address of Taxpayer: Country  
Employer's Name  
Employer's U.S. Address: Street Address  
Employer's U.S. Address: City  
Employer's U.S. Address: State  
Employer's U.S. Address: ZIP Code  
Employer's Foreign Address: Street Address  
Employer's Foreign Address: City  
Employer's Foreign Address: Region  
Employer's Foreign Address: Postal Code  
Employer's Foreign Address: Country  
Employer Type  
Employer Type, if Other  
Enter Last Year (After 1981) Form 2555 Was Filed  
1=Revoked Choice of Earlier Exclusion Claimed  
Type of Exclusion & Tax Year Rev. Was Effective  
Country of Citizenship  
City and Country of Foreign Residence  
Number of Days During Tax Year at Separate Foreign Address  
Tax Home(s) During Tax Year  
Dates Tax Home(s) Were Established  
1=Bona Fide Residence Test, 2=Physical Presence Test [O]  
Travel Information: Travel Type  
Travel Information: Name of Country  
Travel Information: Date Arrived  
Travel Information: Date Left  
Travel Information: Days in U.S. on Business  
Travel Information: Income Earned in U.S.  
Travel Information: Days in Country  
Beginning Date for Bona Fide Residence (m/d/y)  
Living Quarters in Foreign Country  
Names of Family Living Abroad  
Period Family Lived Abroad  
1=Submit Statement to Country of Bona Fide Residence  
1=Required to Pay Income Tax to Country of Residence  
Contractual Terms Related to Employment Abroad  
Type of Visa You Enter Foreign Country Under  
Explanation Why Visa Limited Stay or Employment in Country  
Address of Home in U.S.  
1=U.S. Home Rented

Names of Occupants in U.S. Home  
Relationship of Occupants in U.S. Home  
Principal Country of Employment  
**FOREIGN COMPENSATION SECTION:**  
1=Spouse  
Home (Lodging)  
Meals  
Car  
Other Properties or Facilities  
Cost of Living and Overseas Differential  
Family  
Education  
Home Leave  
Quarters  
Other Purposes  
Excludable Meals and Lodging Under Sec. 119  
Other Foreign Earned Income  
Business or Profession [A]  
**Health Savings Accounts (8889)**  
1=Self-Only Coverage, 2=Family Coverage  
1=Acquired Interest in HAS After Death of Account Holder  
**Archer Medical Savings Accounts (8853)**  
1=You Were Uninsured When MSA Was Established  
1=Self-Only Coverage, 2=Family Coverage  
1=Acquired Interest in MSA After Death of Account Holder  
Distributions rolled over to another MSA or HSA and any excess contributions, and the earnings, withdrawn by the date of the tax return.  
**Long-Term Care Insurance Contracts (8853)**  
Name of Insured (Defaults to Policyholder)  
Social Security Number of Insured (Defaults to Policyholder)  
1=Spouse is Policyholder  
1=Insured is Terminally Ill  
**Child and Dependent Care Expenses (2441)**  
First Name [O]  
Last Name [O]  
Date of Birth [O]  
SSN [O]  
1=Disabled  
1=Spouse, 2=Joint  
Persons/Organization Providing Dependent Care - Name  
Persons/Organization Providing Dependent Care - Street Address  
Persons/Organization Providing Dependent Care - City/State/ZIP  
Persons/Organization Providing Dependent Care - SSN or EIN  
**Foreign Tax Credit (1116)**  
Resident of (Name of Country)  
Name of Foreign Country  
Category of Income  
Elect to file Form 1116  
1=elect simplified AMT limitation  
CARRYOVER OF FOREIGN TAXES PAID – passive  
CARRYOVER OF FOREIGN TAXES PAID – Lump Sum

## List of Converted Items: ProSystem fx to Lacerte

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CARRYOVER OF FOREIGN TAXES PAID- General income  
CARRYOVER OF FOREIGN TAXES PAID – Income Re-sourced by treaty  
CARRYOVER OF FOREGN TAXES CLAIMED- passive  
CARRYOVER OF FOREGN TAXES CLAIMED- Lump Sum  
CARRYOVER OF FOREGN TAXES CLAIMED – General income  
CARRYOVER OF FOREGN TAXES CLAIMED – Income Resourced by treaty  
CARRYOVER OF FOREGN TAXES –passive  
CARRYOVER OF FOREGN TAXES – Lump Sum  
CARRYOVER OF FOREGN TAXES – General income  
CARRYOVER OF FOREGN TAXES – Income Resourced by treaty  
AMT CARRYOVER OF FOREIGN TAXES PAID – passive  
AMT CARRYOVER OF FOREIGN TAXES PAID – Lump Sum  
AMT CARRYOVER OF FOREIGN TAXES PAID- General income  
AMT CARRYOVER OF FOREIGN TAXES PAID – Income Re-sourced by treaty  
AMT CARRYOVER OF FOREGN TAXES CLAIMED- passive  
AMT CARRYOVER OF FOREGN TAXES CLAIMED- Lump Sum  
AMT CARRYOVER OF FOREGN TAXES CLAIMED – General income  
AMT CARRYOVER OF FOREGN TAXES CLAIMED – Income Resourced by treaty  
AMT CARRYOVER OF FOREGN TAXES –passive  
AMT CARRYOVER OF FOREGN TAXES – Lump Sum  
AMT CARRYOVER OF FOREGN TAXES – General income  
AMT CARRYOVER OF FOREGN TAXES – Income Resourced by treaty

### **Qualified Adoption Expenses (8839)**

QUALIFIED ADOPTION CREDIT CARRYOVER

First Name [O]

Last Name [O]

Identification Number [O]

Date of Birth [O]

1=Born Before 1990 and Was Disabled

1=Special Needs Child

1=Foreign Child

### **Education Credits (8863)**

First Name [O]

Last Name [O]

Social Security Number [O]

Qualified Tuition and Fees (Net of Nontaxable Benefits)

1=Hope Credit, 2=Lifetime Learning Credit

1=Student attended educational institution in Midwestern Disaster area

### **EIC, Residential Energy, Other Credits**

Mortgage Interest Credit: Street Address [O]

Mortgage Interest Credit: City [O]

Mortgage Interest Credit: State [O]

Mortgage Interest Credit: ZIP Code [O]

Certificate Credit Rate

MORTGAGE INTEREST CREDIT CARRYOVER – 3 PRECEDING YEARS

GENERAL BUSINESS CREDIT CARRYOVER

MINIMUM TAX CREDIT CARRYOVER

REFUNDABLE MIN TAX CREDIT COMPUTATION: 2<sup>nd</sup> Preceding form 8801 lines 18 and 20

REFUNDABLE MIN TAX CREDIT COMPUTATION: Prior Year form 8801 lines 18 and 20

REFUNDABLE MIN TAX CREDIT COMPUTATION: Prior Year form 8801 line 55

TAXABLE INCOME (6251, 1, 6, 10)

EXCLUSION ITEMS (2-5, 7-9, 11, 12)

FOREIGN INCOME/HOUSING EXCLUSION

LINE 13 OR QUALIFIED DIVIDEND AND CAPITAL GAINS TAX WORKSHEET, LINE 6

SCHEDULE D, LINE 19

SCHEDULE D WORKSHEET, LINE 10

LINE 14 OR QUALIFIED DIVIDEND AND CAPITAL GAINS WORKSHEET, LINE 7

TAX LESS FOREIGN TAX CREDIT

ALTERNATIVE MINIMUM TAX

### **Household Employment Taxes**

Employer Identification Number

1=Spouse, 2=Joint

Section A - Name of State

Section A - State Reporting Number

Section A - Contributions Paid to State Unemployment Fund

Section B - Name of State (Primary)

Section B - State Reporting Number (Primary)

Section B - Name of State (Secondary)

Section B - State Reporting Number (Secondary)

### **Tax for Children Under 14 (8615)**

Tax for Children Under 14 - First Name

Tax for Children Under 14 - Last Name

Tax for Children Under 14 - SSN

### **Parent's Election to Report Child's Income**

Child's First Name

Child's Last Name

Child's Social Security Number

Interest Income - Banks, C/U, Etc.

Total Capital Gain Distributions

### **Self-Employment Tax (Schedule SE)**

1=Exempt and Filed Form 4361

1=Exempt and Filed Form 4029

1=Social security coverage in country other than U.S.

### **Prior Year Summary**

WAGES, SALARIES, TIPS, ETC.

INTEREST INCOME

DIVIDEND INCOME

REFUNDS OF STATE AND LOCAL TAXES

ALIMONY RECEIVED

BUSINESS INCOME

## List of Converted Items: ProSystem fx to Lacerte

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CAPITAL GAIN OR LOSS	MORTGAGE INTEREST CREDIT
FORM 4797 GAINS OR LOSSES	DC FIRST-TIME HOMEBUYER CREDIT
TAXABLE IRA DISTRIBUTIONS	GENERAL BUSINESS CREDIT
TAXABLE PENSIONS	MINIMUM TAX CREDIT
RENT, ROYALTY, PARTNERSHIP, ESTATE	EMPOWERMENT ZONE EMPLOYMENT CREDIT
FARM INCOME	QUALIFIED ELECTRIC VEHICLE CREDIT
UNEMPLOYMENT COMPENSATION	CREDIT FOR FUEL FROM NONCONVENTIONAL SOURCE
TAXABLE SOCIAL SECURITY BENEFITS	RENEWABLE ELECTRICITY CREDIT
OTHER INCOME	CREDIT FOR ALCOHOL USED AS FUEL
TOTAL INCOME	ALTERNATE MOTOR VEHICLE CREDIT
ARCHER MSA DEDUCTION	ALTERNATE VEHICLE REFUELING CREDIT
EDUCATOR EXPENSE	REFUNDABLE MINIMUM TAX CREDIT
BUSINESS EXPENSES OF RESERVISTS, QPAs, AND FBOs	TOTAL CREDITS
HEALTH SAVINGS ACCOUNT DEDUCTION	TAX AFTER CREDITS
MOVING EXPENSES	SELF-EMPLOYMENT TAX
ONE-HALF OF SELF-EMPLOYMENT TAX	SOCIAL SECURITY TAX ON TIP INCOME
SELF-EMPLOYED HEALTH INSURANCE DEDUCTION	TAX ON IRAS, RETIREMENT PLANS, AND MSAS
KEOGH & SELF-EMPLOYED SEP & SIMPLE	ADVANCE EARNED INCOME CREDIT
PENALTY ON EARLY WITHDRAWAL OF SAVINGS	HOUSEHOLD EMPLOYMENT TAXES
ALIMONY PAID	OTHER TAXES
IRA DEDUCTION	TOTAL TAX
STUDENT LOAN INTEREST DEDUCTION	FEDERAL INCOME TAX WITHHELD
TUITION AND FEES	PRIOR YEAR ESTIMATED TAX PAYMENTS
DOMESTIC PRODUCTION ACTIVITIES DEDUCTION	EARNED INCOME CREDIT
OTHER ADJUSTMENTS TO INCOME	NONTAXABLE COMBAT PAY
TOTAL ADJUSTMENTS	EXCESS FICA AND RRTA TAX WITHHELD
ADJUSTED GROSS INCOME	ADDITIONAL CHILD TAX CREDIT
MEDICAL AND DENTAL	AMOUNT PAID WITH FORM 4868
TAXES	CREDIT FOR TAX ON FUELS
INTEREST	REGULATED INVESTMENT COMPANY CREDIT
CONTRIBUTIONS	HEALTH INSURANCE CREDIT
CASUALTY AND THEFT	OTHER PAYMENTS
MISCELLANEOUS (SUBJECT TO 2% AGI LIMIT)	TOTAL PAYMENTS
OTHER MISCELLANEOUS DEDUCTIONS	AMOUNT OVERPAID
OVERALL ITEMIZED DEDUCTION LIMITATION (AS A NEGATIVE)	AMOUNT APPLIED TO CURRENT YEAR ESTIMATED TAX
TOTAL ITEMIZED DEDUCTIONS	UNDERPAYMENT PENALTY
STANDARD DEDUCTION	LATE FILING PENALTY
LARGER OF ITEMIZED OR STANDARD DEDUCTION	LATE PAYMENT PENALTY
INCOME PRIOR TO EXEMPTION DEDUCTION	INTEREST
EXEMPTIONS (\$3,000 PER EXEMPTION)	AMOUNT REFUNDED TO YOU
TAXABLE INCOME	AMOUNT YOU OWE
TAX BEFORE AMT	MARGINAL TAX RATE (XX.X)
ALTERNATIVE MINIMUM TAX	EFFECTIVE TAX RATE (XX.X)
TAX BEFORE CREDITS	EMPLOYER SOCIAL SECURITY CREDIT
FOREIGN TAX CREDIT	WORK OPPORTUNITY CREDIT
CHILD AND DEPENDENT CARE CREDIT	<b><u>Injured Spouse Claim &amp; Allocation</u></b>
ELDERLY OR DISABLED CREDIT	Injured Spouse: 1=Taxpayer, 2=Spouse
EDUCATION CREDITS	1=Refund Check Payable to Injured Spouse Only
RETIREMENT SAVINGS CONTRIBUTIONS CREDIT	1=Main Home Was in a Community Property State
RESIDENTIAL ENERGY CREDITS	Name of Community Property State(s)
CHILD TAX CREDIT	<b><u>Tax Shelter Statement</u></b>
ADOPTION CREDIT	Name of Reportable Transaction
	Tax Shelter Registration Number

## List of Converted Items: ProSystem fx to Lacerte

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1=Include Transaction on Form 8271

1=Deduction

1=Capital Loss

1=Ordinary Loss

1= Exclusions from gross income

1=Nonrecognition of gain

1=Adjustments to basis

1=Tax Credits

1=Deferral

1=Absence of adjustments to basis

Other

Promoting and Soliciting Parties Name

Promoting and Soliciting Parties ID Number

Promoting and Soliciting Parties Street Address

Promoting and Soliciting Parties City

Promoting and Soliciting Parties State

Promoting and Soliciting Parties Zip code

Type of Entity: Tax-Exempt

Type of Entity: Foreign

Type of Entity: Related

Involved Entity Name

Involved Entity ID Number

Involved Entity Street Address

Involved Entity City

Involved Entity State

Involved Entity Zip Code

Involved Entity Foreign Region

Involved Entity Foreign Country

Involved Entity Description

**Schedule K-1** - The ending capital for each partner is converted to beginning capital in 2007 Lacerte. The 2008 Lacerte Proforma Wizard transfers this amount to beginning capital in 2008 Lacerte.

**Number of Partners** - Maximum of 300 partners are converted.

**Depreciation** - In the 2008 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2007. State depreciation entries should be reviewed and adjusted as necessary.

**Note:** The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

**Section 179 Carryover** - The 2008 conversion program carries the total section 179 carryover to Screen 22, code 167. Review, and adjust if necessary, to break down the total between Oil and Gas and non Oil and Gas carryover amounts.

**Carryovers** - The Lacerte Proforma Wizard transfers all items in the conversion process except for a few state if different categories.

---

## Partnership Items to Note (1065)

### Items to Note

This list provides details about how Lacerte converts the following 1065 calculated carryovers.

**Preparer Number** - The preparer number has been converted from ProSystem fx. Therefore, preparer names should be set up with the same number in Lacerte.

**Number of Assets** - The conversion program converts a maximum of 2500 assets.

---

## Partnership Converted Items (1065)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All calculated carryover amounts are indicated in UPPERCASE format.

## List of Converted Items: ProSystem fx to Lacerte

---

### Client Information

Partnership Name  
Partnership DBA  
Federal Identification Number  
Street Address  
City  
State  
ZIP Code  
Telephone Number  
Fiscal Year End (mm)  
Date Business Began (m/d/y)  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Other Accounting Method if not Cash or Accrual  
Tax Shelter Registration Number  
Type of Entity  
Tax Matters Partner Number  
State Return

### Invoice, Letter, Filing Instructions

IRS Center: Numeric 1-3 [O]  
Partner Number of Salutation  
Partner Number of Signature  
Signature [O]

### Miscellaneous Information

1=Converted Client (Proforma Use only)  
Allow Preparer/IRS Discussion [O]

### Other Information (Schedule B)

Detailed Description of the Partnership or Disregarded Entity  
the Partnership Has an Interest in  
Schedule B Ownership Questions: 3a, 3b, 4a, 4b  
1=Partnership Level Tax Treatment Election  
1=Partnership is a Publicly Traded Partnership  
1=Partnership Has Interest in a Foreign Bank Account  
Name of Foreign Country  
1=Partnership is a Grantor of a Foreign Trust

### Partner Information

Partner Name  
DBA  
Identification Number  
Street Address  
City  
State  
ZIP Code  
Resident State  
Type of Entity  
1=Nominee  
1=General Partner

### Partner Percentages

Partner Name  
End of Year: Profit Sharing  
End of Year: Loss Sharing  
End of Year: Ownership of Capital

### Income

Other Income

### Cost of Goods Sold

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method: 1=Cost  
Inventory Method: 1=Lower of Cost or Market,  
Inventory Method: Other Method  
Explanation of other method  
1=LIFO Inventory Method Adopted  
1=Rules of Section 263A Apply

### Farm Income (Schedule F / Form 4835)

Principal Product  
Agricultural Activity Code  
Accounting Method: 1=Cash, 2=Accrual  
1=Did Not "Materially Participate" (Sch. F only)  
1=Delete This Year, 2=Delete Next Year  
Accrual Method: Ending Inv. of Livestock, etc.  
Other Expenses

### Deductions

Other

### Depreciation (4562): Misc/ Sec. 179 [O]

Convention: 1=half-year, 2=mid-quarter [O]  
First Prior Short Year Beginning Date  
First Prior Short Year Ending Date  
Second Prior Short Year Beginning Date  
Second Prior Short Year Ending Date

### Depreciation (4562)

Description of Property  
Form  
Activity Name or Number  
Category  
Date Placed in Service  
Cost or Basis  
Method  
1=Half-Year, 2=Mid-Quarter (1st Year Auto.)  
Amortization Code Section  
Prior Depreciation  
Salvage Value  
Basis Reduction (ITC, etc.)  
AMT: Basis [O]  
AMT: Class Life (post-1986) [O]  
AMT: 1=Real Property, 2=Leased Personal Property (pre-1987)  
AMT: Prior Depreciation (MACRS only)  
ACE: Basis [O]  
ACE: Life [O]  
ACE: Current Depreciation (-1 if none) [O]  
ACE: Prior Depreciation  
State Depreciation: Cost or Basis  
State Depreciation: Current Section 179 Expense  
State Depreciation: Current Depreciation [O]  
State Depreciation: Prior Depreciation

## List of Converted Items: ProSystem fx to Lacerte

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State Depreciation: Salvage Value  
State Depreciation: Basis Reduction  
State Depreciation AMT: Basis [O]  
State Depreciation AMT: Class Life (post-1986) [O]  
State Depreciation AMT: 1=Real Property, 2=Leased Personal Property (pre-1987)  
State Depreciation AMT: Current Depreciation [O]  
State Depreciation AMT: Prior Depreciation (MACRS only)  
State Depreciation ACE: Basis [O]  
State Depreciation ACE: Current Depreciation (-1 if none) [O]  
State Depreciation ACE: Prior Depreciation  
Book Depreciation: Cost or Basis  
Book Depreciation: Current Depreciation (-1 if none) [O]  
Book Depreciation: Prior Depreciation  
Percentage of Business Use (.xxxx)  
1=General Asset Account Election  
1=Depreciate Beyond Business Basis  
1=Qualified Enterprise Zone Property  
3=Liberty Zone Business Property  
1=Qualified Indian Reservation Property  
1=Listed Property  
1=No Evidence to Support Business Use Claimed  
1=No Written Evidence to Support Business Use Claimed  
Electric Vehicle: 2=No Limits  
Commuting Mileage  
Use of Vehicles: 1=Vehicle Available for Off-Duty Personal Use  
Use of Vehicles: 1=No Other Vehicle is Available for Personal Use  
Use of Vehicles: 1=Vehicle is Used Primarily by a More Than 5% Owner  
Employers Providing Vehicles: 1=Provide Vehicles for Employee Use  
Employers Providing Vehicles: 1=Prohibit Employee Personal Use of Vehicles  
Employers Providing Vehicles: 1=Prohibit Employee Personal Use, Except Commuting  
Employers Providing Vehicles: 1=Treat All Use of Vehicles as Personal Use  
Employers Providing Vehicles: 1=Provide More Than Five Vehicles and Retain Information  
Employers Providing Vehicles: 1=Meet Qualified Automobile Demonstration Requirements  
Date Sold or Disposed of (m/d/y or -m/d/y)  
**Oil & Gas: Set Information**  
Set Name  
Form  
Activity name or number  
**Oil & Gas: Property Information**  
Description of property  
Set name or number to include property  
Property number  
Date placed in service  
1=delete this year, 2=delete next year  
Production type

1=Enhanced  
Percentage depletion rate (.xxxx) or amount [O]  
State: Percentage depletion rate (.xxxx) or amount [O]  
Cost or basis  
Accumulated depletion  
Beginning reserves  
Cost depletion rate (.xxxx) or amount [O]  
**Rental Real Estate Activities (Form 8825)**  
Kind of Property  
Location of Property  
Percentage of Ownership if not 100% (.xxxx)  
1=Delete This Year, 2=Delete Next Year  
Situs of Property  
Other Expenses  
**Other Rental Activities (Schedule K)**  
Kind of Property  
Location of Property  
Percentage of Ownership if not 100% (.xxxx)  
1=Delete This Year, 2=Delete Next Year  
Situs of Property  
Other Expenses  
**Dispositions (Schedule D, 4797, etc.)**  
Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
GROSS PROFIT RATIO (.XXXX OR 1=100%) (FORM 6252)  
Unrecaptured Section 1250 Gain - Remaining Unrecaptured Section 1250 Gain from year of sale  
Installment Worksheet: Year  
Installment Worksheet: Principal Payments  
Installment Worksheet: Total Gain  
Installment Worksheet: Ordinary Income  
Installment Worksheet: Unrecaptured Section 1250 Gain  
Like-Kind Property Received: Description  
Like-Kind Property Received: Date Property Identified (m/d/y)  
Like-Kind Property Received: Date Property Received (m/d/y)  
FORM NUMBER OF RELATED ACTIVITY  
Activity Name or Number  
Name of Related Party  
Address  
City  
State  
ZIP Code  
Taxpayer ID Number  
Relationship to Taxpayer  
1=Marketable Security  
**Other Credits**  
Increasing research credit (6765) – Elect alternative incremental credit  
Increasing research credit (6765) – Elect reduced credit  
*Energy Efficient Appliance Credit (8909)*  
Current Year Type A Dishwashers produced

## List of Converted Items: ProSystem fx to Lacerte

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Current Year Type B Dishwashers produced

Current Year Type A Clothes washers produced

Current Year Type B Clothes washers produced

Current Year Type C Clothes washers produced

Current Year Type D Clothes washers produced

Current Year Type A refrigerators produced

Current Year Type B refrigerators produced

Current Year Type C refrigerators produced

Current Year Type D refrigerators produced

### **Low-Income Housing**

Address of Building: Street

Address of Building: City

Address of Building: State

Address of Building: ZIP Code

Building Identification Number

Date Placed in Service

1=Newly Constructed or Existing Building, 2=Section 42(e)

Rehabilitation Expenditure

1=Partnership Does Not Have Form 8609 Issued By the Housing Credit Agency

Building Qualified as Part of Low-Income Housing Project and Met Section 42 Requirements: 1=Yes, 2=No

1=Decrease in the Building's Qualified Basis This Tax Year

Eligible Basis from Form 8609, Part II, Line 7b

Number of Low-Income Units

Total Number of Units

Low-Income Floor Space

Total Floor Space

Low-Income Portion (Line 2) (.xxxx) [O]

Credit % from Form 8609, Part I, Line 2 (.xxxx)

Maximum Housing Credit Available from Form 8609, Part I, Line 1b

### **Credit to Holder of Tax Credit Bonds**

Bond Issuer's Name

Bond Issuer's City or Town

Bond Issuer's State

Date Bond Issued

Date Bond Disposed of

Bond Type

Credit Rate (.xxxx)

Outstanding Principal

### **Other Schedule K Items**

Other Income

Section 59(e) Election Expenses

Other Deductions

R.E. Rehabilitation Expenditures

Rental Real Estate Credits

Other Rental Credits

Other Credits

Foreign Taxes - Foreign Gross Income Sourced at

Partnership Level: Listed Categories

Foreign Taxes - Deductions Allocated and Apportioned at

Partnership Level: Listed Categories

Foreign Taxes - Reduction Available in Taxes for Credit and Gross Income

Other Preference Items

Other Items

### **Passthrough Entity K-1 Information**

Name of K-1 Entity

Address of K-1 Entity

Employer Identification Number

Blank=Partnership, 1=Fiduciary, 2=REMIC

Blank=Passive, 1=Nonpassive, 2=PTP, 3=N/A

1=Delete This Year, 2=Delete Next Year

Other Income (Loss)

Other Deductions

### **Schedule M-3**

Schedule M-3: 1=Force, 2= Suppress

1=Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2004-45

1=Complete Columns (a) and (d) of Parts I and III

Reportable Entity Partner: Entity Name

Reportable Entity Partner: EIN

Reportable Entity Partner: Ownership percentage

Type of Income Statement Prepared

If partnership's income statement has been restated for any of the 5 preceding income statement periods, provide explanation and amount of each item restated.

Accounting Standard Used

If other accounting standard, specify

Net Income (Loss) Reconciliation: Net Income or Loss from Nonincludible Foreign Entities

Net Income (Loss) Reconciliation: Net Income or Loss from Nonincludible U.S. Entities

Net Income (Loss) Reconciliation: Net Income or Loss from Other Includible Entities

Net Income (Loss) Reconciliation: Adjustment to Eliminate Transactions Between Includible and Nonincludible Entities

Net Income (Loss) Reconciliation: Adjustment to Reconcile Income Statement Year to Tax Year of Tax Return

Income or Loss from Equity Method Foreign Corporations: Entity Name

Income or Loss from Equity Method Foreign Corporations: EIN, if Applicable

Gross Foreign Dividends Not Previously Taxed: Dividend Payer

Gross Foreign Dividends Not Previously Taxed: Payer's EIN, if Applicable

Subpart F, QEF, and Similar Income Inclusions: Entity Name

Subpart F, QEF, and Similar Income Inclusions: EIN, if Applicable

Gross Foreign Distributions Previously Taxed: Entity Name

Gross Foreign Distributions Previously Taxed: EIN, if Applicable

Income or Loss from Equity Method U.S. Corporations: Entity Name

Income or Loss from Equity Method U.S. Corporations: EIN, if Applicable

U.S. Dividends Not Eliminated in Tax Consolidation: Dividend Payer

## List of Converted Items: ProSystem fx to Lacerte

---

U.S. Dividends Not Eliminated in Tax Consolidation: Payer's EIN, if Applicable

Income or Loss from U.S. Partnerships: Partnership Name

Income or Loss from U.S. Partnerships: EIN, if Applicable

Income or Loss from U.S. Partnerships: EOY Profit Sharing %

Income or Loss from U.S. Partnerships: EOY Loss Sharing %

Income or Loss from Foreign Partnerships: Partnership Name

Income or Loss from Foreign Partnerships: EIN, if Applicable

Income or Loss from Foreign Partnerships: EOY Profit Sharing %

Income or Loss from Foreign Partnerships: EOY Loss Sharing %

Income or Loss from Other Passthrough Entities: Entity Name

Income or Loss from Other Passthrough Entities: EIN, if Applicable

Income or Loss from Other Passthrough Entities: EOY Profit Sharing %

Income or Loss from Other Passthrough Entities: EOY Loss Sharing %

Items Related to Reportable Transactions

Worthless Stock Losses

Other Income / Loss Items With Differences

Other Expenses / Deduction Items With Differences

### **Balance Sheet (Assets)-Ending Amounts**

Cash

Trade Notes and Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 10

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

### **Balance Sheet (Liabilities and Capital)-Ending Amounts**

Accounts Payable

Mortgages, Notes, Bonds, Payable - Current Year

Other Current Liabilities

All Nonrecourse Loans

Mortgages, Notes, Bonds, Payable - Long-Term

Other Liabilities

Partners' Capital Account (end of year)

### **Balance Sheet Miscellaneous**

Current Year Book Depreciation (Table or Dollar Amount)

Current Year Book Amortization (Table or Dollar Amount)

Current Year Book Depletion (Table or Dollar Amount)

### **Schedule M-1**

Income on Sch. K Not Recorded on Books

Expenses on Books not on Sch. K: Other

Income on Books not on Sch. K: Other

Deductions on Sch. K not Charged Against Book Income: Other

### **Schedule M-2**

Other Increases

Other Decreases

ENDING CAPITAL [O]

### **Prior Year Summary**

GROSS RECEIPTS LESS RETURNS AND ALLOWANCES

COSTS OF GOODS SOLD

GROSS PROFIT

ORDINARY INCOME (LOSS) FROM OTHER PARTNERSHIPS

NET FARM PROFIT (LOSS)

NET GAIN (LOSS) FROM FORM 4797

OTHER INCOME (LOSS)

TOTAL INCOME (LOSS)

SALARIES AND WAGES LESS EMPLOYMENT CREDITS

GUARANTEED PAYMENTS TO PARTNERS

REPAIRS AND MAINTENANCE

BAD DEBTS

RENT

TAXES AND LICENSES

INTEREST

DEPRECIATION

DEPLETION (NOT OIL AND GAS)

RETIREMENT PLANS, ETC.

EMPLOYEE BENEFIT PROGRAMS

OTHER DEDUCTIONS

TOTAL DEDUCTIONS

ORDINARY INCOME (LOSS)

NET INCOME (LOSS) FROM RENTAL REAL ESTATE

NET INCOME (LOSS) FROM OTHER RENTAL ACTIVITIES

GUARANTEED PAYMENTS

INTEREST INCOME

ORDINARY DIVIDENDS

ROYALTIES

NET SHORT-TERM GAIN (LOSS)

NET SECTION 1231 GAIN (LOSS)

OTHER INCOME (LOSS)

SECTION 179 DEDUCTION

CONTRIBUTIONS

INVESTMENT INTEREST EXPENSE

SECTION 59(E) EXPENDITURES

OTHER DEDUCTIONS

NET EARNINGS (LOSS) FROM SELF-EMPLOYMENT

GROSS FARMING OR FISHING INCOME

GROSS NONFARM INCOME

LOW INCOME HOUSING CREDIT (42(j)(5))

## List of Converted Items: ProSystem fx to Lacerte

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LOW INCOME HOUSING CREDIT (OTHER)  
QUALIFIED REHAB. EXPENDITURES (RRE)  
OTHER RENTAL REAL ESTATE CREDITS  
OTHER RENTAL CREDITS  
OTHER CREDITS AND CREDIT RECAPTURE  
FOREIGN TRANSACTIONS: GROSS INCOME FROM ALL SOURCES  
FOREIGN TRANSACTIONS: GROSS INCOME AT PARTNER LEVEL  
FOREIGN TRANSACTIONS: FOREIGN GROSS INCOME – PASSIVE  
FOREIGN TRANSACTIONS: FOREIGN GROSS INCOME – LISTED CATEGORIES  
FOREIGN TRANSACTIONS: FOREIGN GROSS INCOME – GENERAL LIMITATION  
FOREIGN TRANSACTION: DEDUCTION AT PARTNER LEVEL – INTEREST EXPENSE  
FOREIGN TRANSACTION: DEDUCTION AT PARTNER LEVEL – OTHER  
FOREIGN TRANSACTION: DEDUCTION ALLOCATED & APPORTIONED – PASSIVE  
FOREIGN TRANSACTION: DEDUCTION ALLOCATED & APPORTIONED – LISTED CATEGORIES  
FOREIGN TRANSACTION: DEDUCTION ALLOCATED & APPORTIONED – GENERAL LIMITATION  
FOREIGN TAXES  
FOREIGN TAXES ACCRUED  
REDUCTION IN TAXES AVAILABLE FOR CREDIT  
POST-1986 DEPRECIATION ADJUSTMENT  
ADJUSTED GAIN (LOSS)  
DEPLETION (OTHER THAN OIL AND GAS)  
GROSS INCOME FROM OIL AND GAS  
DEDUCTIONS FROM OIL AND GAS  
OTHER AMT ITEMS  
TAX-EXEMPT INTEREST INCOME  
OTHER TAX-EXEMPT INCOME  
NONDEDUCTIBLE EXPENSES  
DISTRIBUTIONS OF CASH AND MARKETABLE SECURITIES  
DISTRIBUTIONS OF OTHER PROPERTY  
INVESTMENT INCOME  
INVESTMENT EXPENSES  
TELEPHONE EXCISE CREDIT

### CONTROL TOTALS

---

PARTNER'S CAPITAL – BEGINNING

## Corporation Items to Note (1120)

### Items to Note

This list provides details about how Lacerte converts the following 1120 calculated carryovers.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Depreciation** - In the 2008 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2007. State depreciation entries should be reviewed and adjusted as necessary.

**Note:** The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

- **ACE Life on Depreciable Assets** - If acquired before the 1990 tax year, they can not be converted. Enter the remaining ACE life (as of the beginning of the 1990 tax year) in the Lacerte program for each of these assets.
- **Consolidated Clients** - The 2008 conversion program converts each parent, subsidiary, and the consolidating company's client information to the Lacerte program. Each of these entities is assigned a unique Lacerte client number. The conversion program also converts the information

## List of Converted Items: ProSystem fx to Lacerte

---

necessary to complete Form 851, Affiliations Schedule and the descriptions of the consolidated eliminations and adjustments accounts used in the ProSystem fx program that have Lacerte equivalents.

Before you run the Lacerte Proforma Wizard on a consolidated client, you must:

1. Enter the Lacerte client number the conversion program assigned to the parent company in the consolidated return in "Client Number" (Screen 3.1 p2, Affiliations Schedule, code 820). The Lacerte program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for the parent company.
2. Refer to the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule to determine the Lacerte client number applicable to the information for each subsidiary company. Note the client number that links the correct information needed to complete Form 851 for each subsidiary.
3. Enter the Lacerte client number the conversion program assigned to each subsidiary company included in the consolidated return in "Client number" (Screen 3.1 p2, code 820). The Lacerte program automatically enters the name, street address, city, state, ZIP code, EIN, principal business activity, business code number, and beginning/ending fiscal year dates for each company.
4. Review and adjust (if necessary) the information in the "Subsidiaries Only" section of each Screen 3.1 p2, Affiliations Schedule. Confirm that each subsidiary company contains the correct information needed to complete Form 851.

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# Corporation Converted Items (1120)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All calculated carryover amounts are indicated in UPPERCASE format.

### **Client Information**

Corporation Name  
Corporation Name (Continued)  
Federal Identification Number  
1=Use Foreign Format  
Street Address  
City  
State  
ZIP Code  
Telephone Number  
E-Mail Address  
Country  
Fiscal Year End (mm)  
Date Incorporated (m/d/y)  
Where Incorporated  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Other Method  
Number of Shareholders  
1=1120-F Filer  
1=Maintains Place of Business in U.S.  
1=Consolidator

### **Officer Information**

Officer Name  
Street Address  
City  
State  
ZIP Code  
Social Security Number  
Country of Citizenship  
Title  
Time Devoted to Business  
% of Common Stock Owned (xx.xx)  
% of Preferred Stock Owned (xx.xx)

### **Affiliations Schedule (851)**

General: Name [O]

## List of Converted Items: ProSystem fx to Lacerte

---

General: Employer Identification Number [O]  
Stock Holdings at Beginning of Year: Number of Shares  
Stock Holdings at Beginning of Year: Percent of Voting Power (xxx.xx)  
Stock Holdings at Beginning of Year: Percent of Value (xxx.xx)  
Stock Holdings at Beginning of Year: Owned by Corporation Number (Defaults to Parent)  
1=This Corporation Had More Than One Class of Stock Outstanding  
If Yes Above, List and Describe  
1=This Member Had an Agreement in Existence by Which Persons that were not Members of the Affiliated Group Could Acquire Stock or Acquire Voting Power in the Corporation from This Corporation or Another Corporation  
Percentage of the Value of Outstanding Stock that the Person(s) Could Acquire (xxx.xx)  
Percentage of the Value of Outstanding Voting Stock that the Person(s) Could Acquire (xxx.xx)  
If the Arrangement was Associated with the Acquisition of Voting Power Without the Acquisition of the Related Stock, Enter the Percentage of Voting Power that the Person(s) Could Acquire (xxx.xx)  
Describe the Arrangements  
**Consolidated Eliminations**  
Description, if Applicable (see Note)  
Eliminations Code  
Balance Sheet Designation: 1=Beginning, 2=Ending  
Amount: Federal only  
**Consolidated Miscellaneous**  
1=This Corporation is Included in Consolidated Return  
**Miscellaneous/Other Information**  
Title of Signing Officer  
2=Final Return  
Allow Preparer/IRS Discussion: 1=Yes, 2=No, 3=Blank [O]  
Text Style: 1=Mixed Case, 2=Upper Case [O]  
1=Converted Client (Proforma Use only)  
1=Qualified Personal Service Corporation  
1=Nonqualified Personal Service Corporation  
1=Closely Held Corporation  
1=Consolidated Return  
1=Personal Holding Company  
1=EFTPS Required for All Payments  
1=Accrue Federal Tax  
1=Accrue State Tax Option 1  
1=Foreign Person Owns Over 25% of Corporation's Stock  
Percentage Owned by Foreign Person (xxx.xx)  
Foreign Owner's Country  
Number of Forms 5472 Attached  
1=Corp. is a Subsidiary in Affiliated/Controlled Group  
Parent Name  
Parent ID Number  
Routing Number  
Depositor Account Number  
Type of Account: 1= Checking, 2=Savings  
1=Corporation Owned Foreign Disregarded Entity

Number of Forms 8858 Attached [O]  
Schedule N, Number of Forms 8865 Attached  
1=Corporation Received Distribution From, or Was Grantor to Foreign Trust  
1=Corporation is a Shareholder of a Controlled Foreign Corporation  
Country of Foreign Bank Account  
Number of Forms 8873 Attached [O]  
Country of Incorporation  
Country Under Whose Laws the Income Reported on This Return is Subject to Tax  
Location of Corporation's Books: City, State, and Country  
Location of Corporation's Books: Principal Location of Business  
U.S. Agent: Kind of Agent  
U.S. Agent: Name  
U.S. Agent: Address  
1=Corp. Was Engaged in a U.S. Trade or Business  
1=Controlled Foreign Corporation  
1=Corp. Had Transactions with Related Parties  
1=Corp. Had Permanent Establishment in U.S. for Purposes of Applying Section 894(b) and any Applicable Tax Treaty Between U.S. and a Foreign Country  
If Yes Above, Name of Foreign Country  
**Invoice, Letter, Filing Instructions**  
Prior Year Preparation Fee (memo only)  
IRS Center [O]  
Salutation [O]  
**20% Direct of 50% Direct/Indirect Owners**  
Name  
Address: Street  
Address: City  
Address: State  
Address: ZIP Code  
Federal Identification Number  
% of Common Stock Owned (xxx.xx)  
% of Preferred Stock Owned (xxx.xx)  
**20% Direct of 50% Direct/Indirect Owned Entities**  
Entity Type (defaults to domestic corp.)  
Name  
Country of incorporation/organization, if not U.S.  
Address: Street  
Address: City  
Address: State  
Address: ZIP Code  
Federal Identification Number  
Percentage Owned (xxx.xx)  
Constructive % owned (xxx.xx), if diff.  
**Foreign Owned Corporation Info. (5472)**  
Country of Incorporation  
Country(ies) of Filing Income Tax Return as a Resident  
Principal Country(ies) Where Business is Conducted  
Direct 25% Shareholder #1 & #2: Name  
Direct 25% Shareholder #1 & #2: Address - Region  
Direct 25% Shareholder #1 & #2: Address - Postal Code

## List of Converted Items: ProSystem fx to Lacerte

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Direct 25% Shareholder #1 & #2: Address - Country  
Direct 25% Shareholder #1 & #2: U.S. Identifying Number  
Direct 25% Shareholder #1 & #2: Principal Country Where Business is Conducted  
Direct 25% Shareholder #1 & #2: Country of Citizenship or Incorporation  
Direct 25% Shareholder #1 & #2: Country(ies) of Filing Income Tax Return as a Resident  
Ultimate Indirect 25% Shareholder #1 & #2: Name  
Ultimate Indirect 25% Shareholder #1 & #2: Address  
Ultimate Indirect 25% Shareholder #1 & #2: City  
Ultimate Indirect 25% Shareholder #1 & #2: US. Address – State  
Ultimate Indirect 25% Shareholder #1 & #2: US. Address – ZIP Code  
Ultimate Indirect 25% Shareholder #1 & #2: Address - Region  
Ultimate Indirect 25% Shareholder #1 & #2: Address - Postal Code  
Ultimate Indirect 25% Shareholder #1 & #2: Address - Country  
Ultimate Indirect 25% Shareholder #1 & #2: U.S. Identifying Number  
Ultimate Indirect 25% Shareholder #1 & #2: Principal Country Where Business is Conducted  
Ultimate Indirect 25% Shareholder #1 & #2: Country of Citizenship or Incorporation  
Ultimate Indirect 25% Shareholder #1 & #2: Country(ies) of Filing Income Tax Return as a Resident  
Ultimate Indirect 25% Shareholder #1 & #2: Explanation of the Attribution of Ownership  
Name of Related Party  
Address of Related Party: Street  
Address of Related Party: City  
Address of Related Party: State  
Address of Related Party: ZIP Code  
Address of Related Party: Region  
Address of Related Party: Postal Code  
Address of Related Party: Country  
U.S. Identifying Number  
Principal Business Activity Code  
Principal Business Activity  
Principal Country(ies) Where Business is Conducted  
Country(ies) of Filing Income Tax Return as a Resident  
Type of Party: 1=Foreign Person, 2=U.S. Person  
1=Related to Reporting Corporation  
1=Related to 25% Foreign Shareholder  
1=25% Foreign Shareholder  
1=Reasonable Estimates Are Used  
**Controlled Group Apportionment Consent**  
Type of Controlled Group  
Name  
Street Address  
City, State, ZIP Code  
ID Number  
Taxable year ended (m/d/y)

### **Estimates**

OVERPAYMENT APPLIED FROM PRIOR YEAR  
Current Year Estimated Payments  
Credit to Next Year (Table or Dollar Amount)  
1=Apply Threshold Rule, 2=Suppress [O]

### **Penalties and Interest**

PRIOR YEAR TAX  
1="Large Corporation"  
Form 2220 Options [O]  
Optional Annualized Methods: 1=Option 1, 2=Option 2, Blank=Standard

### **Income**

Interest Income  
Tax-Exempt Interest (In-State Bonds)  
Federal Tax-Exempt Interest (Out-of-State Bonds)  
State Tax-Exempt Interest (U.S. Bonds, T-Bills, etc.)  
Other Income

### **Cost of Goods Sold**

Additional Section 263A Costs  
Other Costs  
Ending Inventory  
Inventory Method: 1=Cost  
Inventory Method: 1=Lower of Cost or Market  
Explanation of Other Method  
1=Rules of Section 263A Apply

### **Dispositions (Miscellaneous)**

CAPITAL LOSS CARRYOVER: 7 PRECEDING YEARS  
NET SECTION 1231 LOSSES: 7 PRECEDING YEARS  
**Dispositions (Schedule D, 4797, etc.)**

Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
GROSS PROFIT RATIO (.XXXX OR 1=100%) (FORM 6252)  
ORDINARY INCOME (-1 IF NONE, TRIGGERS 4797)  
Unrecaptured Section 1250 Gain - Remaining Unrecaptured  
Section 1250 Gain from year of sale  
Installment Worksheet: Year  
Installment Worksheet: Principal Payments  
Installment Worksheet: Total Gain  
Installment Worksheet: Ordinary Income  
Installment Worksheet: Unrecaptured Section 1250 Gain  
Like-Kind Property Received: Description  
Like-Kind Property Received: Date Property Identified (m/d/y)  
Like-Kind Property Received: Date Property Received (m/d/y)  
FORM NUMBER OF RELATED ACTIVITY  
Activity Name or Number  
Name of Related Party  
Address  
City  
State  
ZIP Code  
Taxpayer ID Number

## List of Converted Items: ProSystem fx to Lacerte

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Relationship to Taxpayer

1=Marketable Security

### **K-1 Information**

Name of K-1 Entity

Employer Identification Number

1=Not a Passive Activity

1=Real Property Trade or Business Exemption

1=Publicly Traded Partnership

1=Delete This Year, 2=Delete Next Year

PRIOR YEAR UNALLOWED PASSIVE LOSS: ORDINARY  
OR RENTAL LOSS

PRIOR YEAR UNALLOWED PASSIVE LOSS: SHORT-  
TERM CAPITAL LOSS

PRIOR YEAR UNALLOWED PASSIVE LOSS: LONG-TERM  
CAPITAL LOSS

PRIOR YEAR UNALLOWED PASSIVE LOSS: SECTION  
1231 LOSS

### **Farm Activities**

Principal Product

Agricultural Activity Code

1=Delete This Year, 2=Delete Next Year

Accrual Method: Ending Inv. of Livestock, etc.

Other Farm Expenses

### **Rental / Other Passive Activities**

Description of Property/Activity

1=Not a Passive Activity

1=Real Property Trade or Business Exemption

1=Entire Disposition

1=Delete This Year, 2=Delete Next Year

### ***Expenses: Federal Prior Unallowed***

ADVERTISING

BAD DEBTS

COMPENSATION OF OFFICERS

COST OF GOODS

DEPLETION

DEPRECIATION [O]

INTEREST

REPAIRS

RENTS

SALARIES AND WAGES

TAXES

OTHER DEDUCTIONS

SHORT-TERM CAPITAL LOSSES

LONG-TERM CAPITAL LOSSES

FORM 4797 LOSSES

### **Oil & Gas: Set Information**

Set Name

Form

Activity name or number

Overhead allocation method

Overhead expense description

### **Oil & Gas: Property Information**

Description of property

Set name or number to include property

Property number

Date placed in service

1=delete this year, 2=delete next year

Production type

1=Enhanced

Percentage depletion rate (.xxxx) or amount [O]

State: Percentage depletion rate (.xxxx) or amount [O]

Cost or basis

Accumulated depletion

Beginning reserves

Cost depletion rate (.xxxx) or amount [O]

### **Deductions**

Contributions: Current Year Cash

Taxes: Other

Other Deductions

Officers Schedule: 1=When Applicable, 2=Force [O]

### **Depreciation (4562): Misc/ Sec. 179 [O]**

Convention: 1=half-year, 2=mid-quarter [O]

First Prior Short Year Beginning Date

First Prior Short Year Ending Date

Second Prior Short Year Beginning Date

Second Prior Short Year Ending Date

### **Depreciation (4562)**

Description of Property

Form

Activity Name or Number

Category

Date Placed in Service

Gulf Opportunity Zone Asset: 1=Yes, 2=No

Cost or Basis

Current Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

1=Half-Year, 2=Mid-Quarter (1st Year Auto.)

Amortization Code Section

Current Special Depreciation

Current Depreciation (-1 if none) [O]

Prior Section 179 Expense

Prior Special Depreciation Allowance

Prior Depreciation

Salvage Value

Basis Reduction (ITC, etc.)

AMT: Basis [O]

AMT: Class Life (post-1986) [O]

AMT: 1=Real Property, 2=Leased Personal Property (pre-1987)

AMT: Current Depreciation [O]

AMT: Prior Depreciation (MACRS only)

ACE: Basis [O]

ACE: Life [O]

ACE: Current Depreciation (-1 if none) [O]

ACE: Prior Depreciation

State Depreciation: Cost or Basis

State Depreciation: Current Section 179 Expense

## List of Converted Items: ProSystem fx to Lacerte

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State Depreciation: Method  
State Depreciation: Life or Class Life  
State Depreciation: Current Depreciation [O]  
State Depreciation: Current Special Depreciation Allowance  
State Depreciation: Prior Section 179 Expense  
State Depreciation: Prior Depreciation  
State Depreciation: Prior Special Depreciation Allowance  
State Depreciation: Salvage Value  
State Depreciation: Basis Reduction  
State Depreciation AMT: Basis [O]  
State Depreciation AMT: Class Life (post-1986) [O]  
State Depreciation AMT: 1=Real Property, 2=Leased Personal Property (pre-1987)  
State Depreciation AMT: Current Depreciation [O]  
State Depreciation AMT: Prior Depreciation (MACRS only)  
State Depreciation ACE: Basis [O]  
State Depreciation ACE: Life [O]  
State Depreciation ACE: Current Depreciation (-1 if none) [O]  
State Depreciation ACE: Prior Depreciation  
Book Depreciation: Cost or Basis  
Book Depreciation: Method  
Book Depreciation: Life or Class Life  
Book Depreciation: Current Depreciation (-1 if none) [O]  
Book Depreciation: Prior Depreciation  
Book Depreciation: Salvage Value  
Book Depreciation: 1=DB to SL if Greater (Nonrecovery Property only)  
Percentage of Business Use (.xxxx)  
1=General Asset Account Election  
1=Alternative Depreciation System (ADS)  
1=150% DB Instead of 200% DB (MACRS only) [O]  
1=Depreciate Beyond Business Basis  
1=IRS Tables, 2=DB/SL Formula (MACRS) [O]  
1=Qualified Enterprise Zone Property  
3=Liberty Zone Business Property  
1=Qualified Indian Reservation Property  
1=DB to SL if Greater (Nonrecovery Property Only)  
1=Listed Property  
1=No Evidence to Support Business Use Claimed  
1=No Written Evidence to Support Business Use Claimed  
Commuting Mileage  
Use of Vehicles: 1=Vehicle Available for Off-Duty Personal Use  
Use of Vehicles: 1=No Other Vehicle is Available for Personal Use  
Use of Vehicles: 1=Vehicle is Used Primarily by a More Than 5% Owner  
Employers Providing Vehicles: 1=Provide Vehicles for Employee Use  
Employers Providing Vehicles: 1=Prohibit Employee Personal Use of Vehicles  
Employers Providing Vehicles: 1=Prohibit Employee Personal Use, Except Commuting  
Employers Providing Vehicles: 1=Treat All Use of Vehicles as Personal Use  
Employers Providing Vehicles: 1=Provide More Than Five Vehicles and Retain Information  
Employers Providing Vehicles: 1=Meet Qualified Automobile Demonstration Requirements  
Date Sold or Disposed of (m/d/y or -m/d/y)  
**Regular and AMT Net Operating Loss Deduction**  
REGULAR NOL CARRYOVERS: TAX YEAR ENDED (M/D/Y) [O]  
REGULAR NOL CARRYOVERS: REGULAR NET OPERATING LOSS  
REGULAR NOL CARRYOVERS: UTILIZATIONS  
AMT NOL CARRYOVERS: TAX YEAR ENDED (M/D/Y) [O]  
AMT NOL CARRYOVERS: AMT NET OPERATING LOSS  
AMT NOL CARRYOVERS: UTILIZATIONS  
**Contribution Carryovers (8283)**  
REGULAR AND AMT CONTRIBUTION CARRYOVERS  
**Noncash Contributions (8283)**  
Donee: Name of Charitable Organization  
Donee: Street Address  
Donee: City  
Donee: State  
Donee: ZIP Code  
**Section 280H Limitations (Schedule H – PCSs)**  
Prior Year Applicable Amounts – 2<sup>nd</sup> Preceding tax year  
Prior Year Applicable Amounts – 3<sup>rd</sup> Preceding tax year  
Adjusted Taxable Income – 2<sup>nd</sup> Preceding tax year  
Adjusted Taxable Income – 3<sup>rd</sup> Preceding tax year  
**General Business Credits**  
Increasing research credit (6765) – Elect alternative incremental credit  
Increasing research credit (6765) – Elect reduced credit  
Increasing research credit (6765) – Elect alternative simplified credit  
Increasing research credit (6765) – Alternative Simplified Method, Total qualified research expenses 1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup> prior years  
New markets credit (8874) – Description of Community Development Entity (Ctrl+E)  
Low sulfur diesel fuel production credit (8896) – Total credit allowed in prior tax years  
Low sulfur diesel fuel production credit (8896) – Qualified Capital Lost Limitation  
Qualified railroad track maintenance credit (8900) – Miles of track assigned to others  
Qualified railroad track maintenance credit (8900) – Miles of track assigned to taxpayer  
Nonconventional source fuel credit (8907) – type of Barrel-of-oil equivalents sold during 2008  
Nonconventional source fuel credit (8907) – Date facility placed in service of Barrel-of-oil equivalents sold during 2008  
Energy efficient appliance credit (8909) – Dishwashers produced (Current Year)  
Energy efficient appliance credit (8909) – Clothes washers produced (Current Year)

## List of Converted Items: ProSystem fx to Lacerte

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Energy efficient appliance credit (8909) – Refrigerators produced, Types A, B, C (Current Year)  
EMPOWERMENT ZONE EMPLOYMENT CREDIT: EZE CREDIT CARRYOVER  
NEW YORK LIBERTY ZONE BUSINESS EMPLOYEE CREDIT CARRYOVER  
GENERAL BUSINESS CREDIT CARRYOVER: ORIGINAL AMOUNTS  
GENERAL BUSINESS CREDIT CARRYOVER: AMOUNTS PREVIOUSLY USED  
WORK OPPORTUNITY CREDIT CARRYFORWARD (5884)

### **Schedule A (8609) / LIH Recapture (8611)**

Address of Building: Street  
Address of Building: City  
Address of Building: State  
Address of Building: ZIP Code  
Building Identification Number  
Date Placed in Service (m/d/y)  
1=Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation Expenditures  
1=Corporation Does Not Have Form 8609 Issued by the Housing Credit Agency  
Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements: 1=Yes, 2=No  
Eligible Basis from Form 8609, Part II, Line 7b  
Number of Low-Income Units  
Total Number of Units  
Low-Income Floor Space  
Total Floor Space  
Low-Income Portion (.xxxx) [O]  
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)  
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

### **Foreign Tax Credit (1118)**

1=AMT Simplified Limitation Election

### **Other Credits**

MINIMUM TAX CREDIT CARRYOVER (8827,9)  
2007 ALTERNATIVE MINIMUM TAX (4626, 14)

### **Alternative Minimum Tax (4626)**

Form 4626: 1=Print When Applicable, 2=Force [O]  
Gross Receipts From 2 Prior Tax Years: 2005-2007 Gross Receipts (-1 if not in existence)  
1=Corporation is a Former AMT Small Corporation  
Former AMT Small Corporation: Change Date  
OTHER ACE ITEMS: NET PRIOR POSITIVE ACE ADJUSTMENTS

### **Schedule PH**

Amounts Excluded Under Section 543(a)(1)(A), 543(a)(1)(B)  
Less Adjustments Described in Section 543(b)(2)(A)  
Less Adjustments Described in Section 543(b)(2)(B)  
War Profits and Excess Profits Taxes not Deducted  
Excess Expenses/Depr. Under Section 545(B)(6): Kind of Property  
Excess Expenses/Depr. Under Section 545(B)(6): Date Acquired (m/d/y)

Excess Expenses/Depr. Under Section 545(B)(6): Cost or Basis

Excess Expenses/Depr. Under Section 545(B)(6): Income from Rent/Other Compensation-Names and Addresses of Person(s) from Whom Received

### **Claim for Consent Dividend Deduction (973)**

Class of Stock  
Number of Shares Outstanding on 1<sup>st</sup> Day of Tax Year  
Number of Shares Outstanding on Last Day of Tax Year  
Description of Dividend Rights

### **Shareholder Consent (972)**

Name  
SSN/EIN  
Street Address  
City  
State  
Zip Code  
Class of Stock  
Number of Shares  
Certificate Numbers

### **Alt. Tax on Qual. Shipping Activities (Form 8902)**

Member of an electing group: 1=yes, 2=no  
Any member of electing group have income from qualifying secondary activities or qualifying incidental activities: 1=yes, 2=no  
Vessel name  
IMO number  
USCG VIN number  
Flag  
Date flagged (m/y/d)  
Vessel type  
Vessel used in U.S. foreign trade: 1=yes, 2=no  
Percentage of U.S. ownership in vessel (xx.xx)  
Type of ownership: O=owned, L=lease, CL=capitalized lease  
Type of vessel use: BB=bareboat charter out, TC=time charter out, OI=operating inc.  
Date placed in service (m/y/d)

### **Balance Sheet (Assets)-Ending Amounts in 2008**

Cash  
Accounts Receivable  
Less Allowance for Bad Debts  
Inventories, if Different from Screen 14  
U.S. Government Obligations  
Tax-Exempt Securities  
Prepaid Federal Tax  
Prepaid State Tax  
Other Current Assets  
Loans to Shareholders  
Mortgage and Real Estate Loans  
Other Investments  
Buildings and Other Depreciable Assets  
Less Accumulated Depreciation  
Depletable Assets  
Less Accumulated Depletion  
Land (Net of any Amortization)

## List of Converted Items: ProSystem fx to Lacerte

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Intangible Assets

Less Accumulated Amortization

Other Assets

### **Balance Sheet (Liabilities and Capital)-Ending Amounts**

Accounts Payable

Mortgages, Notes Payable-Current Year

Federal Tax Payable

State Tax Payable

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable-Long-Term

Other Liabilities

Preferred Stock

Common Stock

Additional Paid-in Capital

Retained Earnings: Appropriated

Retained Earnings: Unappropriated

Adjustments to Shareholders Equity

Less Cost of Treasury Stock

### **Balance Sheet (Miscellaneous)**

Book Depreciation: Current Year Book Depreciation

Book Amortization: Current Year Book Amortization

Book Depletion: Current Year Book Depletion

Ending Retained Earnings

Schedule L, M-1, M-2: 1=Force, 2=When Applicable

### **Schedule M-1**

Income Subject to Tax not Recorded on Books: Other Expenses on Books not Included on This Return: Other

Income on Books not Included on This Return: Other

Deductions not Charged Against Book Income: Other

### **Schedule M-3**

Schedule M-3: 1=Force, 2= Suppress

1=Filing Schedule M-3 as Alternative Disclosure Under Rev. Proc. 2004-45

1=Complete Columns (a) and (d) of Parts I and III

Type of Income Statement Prepared

If corporation's income statement has been restated for any of the 5 preceding income statement periods, provide explanation and amount of each item restated.

Accounting standard used.

If "other" accounting standard used, specify.

Net Income (Loss) Reconciliation: Net Income or Loss from Nonincludible Foreign Entities

Net Income (Loss) Reconciliation: Net Income or Loss from Nonincludible U.S. Entities

Net Income (Loss) Reconciliation: Net Income or Loss from Other Includible Entities

Net Income (Loss) Reconciliation: Adjustment to Eliminate Transactions Between Includible and Nonincludible Entities

Net Income (Loss) Reconciliation: Adjustment to Reconcile Income Statement Year to Tax Year of Tax Return

Income or Loss from Equity Method Foreign Corporations: Entity Name

Income or Loss from Equity Method Foreign Corporations: EIN, if Applicable

Gross Foreign Dividends Not Previously Taxed: Dividend Payer

Gross Foreign Dividends Not Previously Taxed: Payer's EIN, if Applicable

Subpart F, QEF, and Similar Income Inclusions: Entity Name  
Subpart F, QEF, and Similar Income Inclusions: EIN, if Applicable

Section 78 Gross-Up: Entity Name

Section 78 Gross-Up: EIN, if Applicable

Gross Foreign Distributions Previously Taxed: Entity Name

Gross Foreign Distributions Previously Taxed: EIN, if Applicable

Income or Loss from Equity Method U.S. Corporations: Entity Name

Income or Loss from Equity Method U.S. Corporations: EIN, if Applicable

U.S. Dividends Not Eliminated in Tax Consolidation: Dividend Payer

U.S. Dividends Not Eliminated in Tax Consolidation: Payer's EIN, if Applicable

Minority Interest for Includible Corporations: Entity Name

Minority Interest for Includible Corporations: EIN, if Applicable

Income or Loss from U.S. Partnerships: Partnership Name

Income or Loss from U.S. Partnerships: EIN, if Applicable

Income or Loss from U.S. Partnerships: EOY Profit Sharing %

Income or Loss from U.S. Partnerships: EOY Loss Sharing %

Income or Loss from Foreign Partnerships: Partnership Name

Income or Loss from Foreign Partnerships: EIN, if Applicable

Income or Loss from Foreign Partnerships: EOY Profit Sharing %

Income or Loss from Foreign Partnerships: EOY Loss Sharing %

Income or Loss from Other Passthrough Entities: Entity Name

Income or Loss from Other Passthrough Entities: EIN, if Applicable

Income or Loss from Other Passthrough Entities: EOY Profit Sharing %

Income or Loss from Other Passthrough Entities: EOY Loss Sharing %

Items Related to Reportable Transactions

Worthless Stock Losses

Other Income / Loss Items With Differences

Other Expenses / Deduction Items With Differences

Other Information

1=Do the amounts on Schedule M-3, Part II, lines 9 or 10, column (d) reflect allocation to this corporation from a partnership of income, gain, loss, deduction, or credit that are disproportionate to this corporation's capital contribution to the partnership or its ration for sharing other items of the partnership

1=At any time during the tax year, did the corporation sell, exchange, or transfer any interest in an intangible asset to a related person as defined in IRC Section 267(b)

## List of Converted Items: ProSystem fx to Lacerte

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1=At any time during the tax year, did the corporation acquire any interest in an intangible asset from a related person as defined in IRC Section 267(b)

1=During the tax year, did the corporation enter into a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471

1=At any time during the tax year, was the corporation a participant in a cost-sharing arrangement with any related foreign party on whose behalf the corporation did not file Form 5471

1=At any time during the tax year, did the corporation make any change in the accounting principle for financial accounting purposes

1=At any time during the tax year, did the corporation make any change in a method of accounting for U.S. income tax purposes

1=At any time during the tax year, did the corporation own any voluntary employee's beneficiary association (VEBA) trusts that were used to hold funds designated for employees benefits

1=At any time during the tax year, did the corporation use an allocation method for mixed-service costs that varied from the Federal Energy Regulatory Commission method of accounting

### **Cost of Goods Sold Reconciliation (8916-A)**

Other Items with Differences – Description

Other Items with Differences – Income Statement Amount

Other Items with Differences – Temporary Difference

Other Items with Differences – Permanent Difference

Other Items with Differences – Tax Return Amount

### **Schedule M-2**

Other Increases

Other Decreases

### **Prior Year Summary**

GROSS RECEIPTS LESS RETURNS AND ALLOWANCES

COSTS OF GOODS SOLD (SCH. A)

GROSS PROFIT

DIVIDENDS

INTEREST

GROSS RENTS

GROSS ROYALTIES

CAPITAL GAIN NET INCOME

NET GAIN (LOSS) FROM 4797

OTHER INCOME

TOTAL INCOME

COMPENSATION OF OFFICERS

SALARIES AND WAGES LESS EMPLOYMENT CREDIT

REPAIRS AND MAINTENANCE

BAD DEBTS

RENTS

TAXES AND LICENSES

INTEREST

CONTRIBUTIONS

DEPRECIATION

DEPLETION

ADVERTISING

PENSION, PROFIT SHARING, ETC. PLANS

EMPLOYEE BENEFIT PROGRAMS

OTHER DEDUCTIONS

TOTAL DEDUCTIONS

TAXABLE INCOME BEFORE NOL AND SPECIAL DEDUCTIONS

NET OPERATING LOSS DEDUCTION

SPECIAL DEDUCTIONS

TAXABLE INCOME

INCOME TAX BEFORE CREDITS

ALTERNATIVE MINIMUM TAX

FOREIGN TAX CREDIT

NONCONVENTIONAL FUEL/QEV CREDIT

GENERAL BUSINESS CREDIT

QUALIFIED ZONE ACADEMY BOND CREDIT

PERSONAL HOLDING COMPANY TAX

OTHER TAXES

SECTION I TAX (1120-F FILERS)

BRANCH PROFITS TAX

TAX ON EXCESS INTEREST

TOTAL TAX

PRIOR YEAR OVERPAYMENT CREDITED TO CURRENT YEAR

CURRENT YEAR ESTIMATED TAX PAYMENTS

LESS CURRENT YEAR QUICK REFUND

TAX DEPOSITED WITH FORM 7004

CREDIT FOR TAX PAID ON UNDISTRIBUTED CAPITAL GAINS

CREDIT FOR TAX ON SPECIAL FUELS

U.S. INCOME TAX WITHHELD AT SOURCE

BACKUP WITHHOLDING

TOTAL PAYMENTS

OVERPAYMENT

OVERPAYMENT CREDITED TO CURRENT YEAR

ESTIMATED TAX PENALTY

TAX DUE

REFUND

BEGINNING ASSETS

BEGINNING LIABILITIES AND EQUITY

ENDING ASSETS

ENDING LIABILITIES AND EQUITY

TAX EXEMPT FUNCTION INCOME

EXPENDITURES IN 90% TEST

TOTAL EXPENDITURES FOR TAX YEAR

TAX EXEMPT INTEREST

SPECIFIC DEDUCTION IF NOT \$100

CREDITS

### **Control Totals**

Ending Assets

Ending Liabilities and Equity

### **Homeowner's Associations**

Type of Association

### **Name Tax Shelter Statement / Form 8886**

of Reportable Transaction

Tax Shelter Registration Number (if Applicable)

## List of Converted Items: ProSystem fx to Lacerte

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Initial Year Participated in Transaction, if Not Current Year  
Facts of the Transaction  
Expected Benefits  
Estimated Tax Benefits  
Promoting and Soliciting Parties: Name  
Promoting and Soliciting Parties: Street Address  
Promoting and Soliciting Parties: City  
Promoting and Soliciting Parties: State  
Promoting and Soliciting Parties: ZIP Code  
1=Filing on a Protective Basis  
1=Listed Transaction  
1=Confidential Transaction  
1=Transaction With Contractual Protection  
1=Loss Transaction  
1=Transaction With Significant Book/Tax Difference  
1=Transaction With Brief Asset Holding Period  
If the Transaction is the same as or substantially similar to a "listed transaction," identify the listed transaction  
Invested Through Other Entity: Name  
Invested Through Other Entity: EIN of Entity  
Invested Through Other Entity: Entity Type  
Invested Through Other Entity: Form Number of Tax Return Filed  
Type of tax benefit or consequence:  
1=Deductions  
1=Capital Loss  
1=Ordinary Loss  
1=Exclusions from Gross Income  
1=Nonrecognition of Gain  
1=Adjustments to Basis  
1=Tax Credits  
1=Deferral  
1=Absence of Adjustments to Basis  
Other  
**Entity involved in reportable transaction**  
Name  
Type  
Address  
Description of involvement  
ID Number  
**8925 Report of Employer-Owned Life Insurance Contracts**  
Policy Holder Name (if Different)  
ID Number  
**1120-F**  
Kind of agent  
First name or entity name  
Middle initial  
Last name  
State  
Zip code  
Corporation engaged in a US trade or business  
Controlled foreign corporation  
Corporation had transactions with related parties  
Corp had a permanent establishment in US for purpose of applying Sec. 894(b) & applicable tax treaty between the US & a foreign country

Name of foreign country  
**1120-C**  
Cooperative tax exempt under section 521  
Money or other property in redemption of nonqualified written notices of allocation  
Other Property and Patronage amount  
Accounting method used to compute distributable patronage  
Other distributable patronage accounting method  
**Form 8912**  
Bond Issuer's Name  
Bond Issuer's City  
Bond Issuer's State  
Date Issue  
Outstanding Principal  
Credit Rate  
Bond Type  
Date Bond Disposed  
Credit Allowance Rate

---

### **Type of Business**

## S Corporation Items to Note (1120S)

### Items to Note

This list provides details about how Lacerte converts the following 1120S calculated carryovers.

- **Preparer Number** - The preparer number has been converted from ProSystem fx. Therefore, preparer names should be set up with the same number in Lacerte.
- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Depreciation** - In the 2008 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2007. State depreciation entries should be reviewed and adjusted as necessary.
- **Section 179 Carryover** - The 2008 conversion program carries the total section 179 carryover to Screen 20, code 120.

## List of Converted Items: ProSystem fx to Lacerte

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Review, and adjust if necessary, to break down the total between Oil and Gas and non-Oil and Gas carryover amounts.

**Note:** The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.

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## S Corporation Converted Items (1120S)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All calculated carryover amounts are indicated in UPPERCASE format.

### **Client Information**

S Corporation Name  
S Corporation DBA  
Federal Identification Number  
Street Address  
City  
State  
ZIP Code  
Telephone Number  
E-mail Address  
Fiscal Year End (mm)  
Date Incorporated (m/d/y)  
Where Incorporated  
Date Elected S Corp. (m/d/y)  
Business Code  
Business Activity  
Product or Service  
Accounting Method  
Other Accounting Method  
TMP Shareholder Number  
Preparer Number  
State Return

### **Officer Information**

Officer Name  
Street Address  
City  
State

ZIP Code  
Social Security Number  
Title  
Time Devoted to Business  
% of Common Stock Owned (xx.xx)  
**Misc. Info., Other Info., Amended Return, Schedule N**  
Title of Signing Officer  
1=Short Tax Year for Depreciation  
Beginning Fiscal Year (m/d/y) [O]  
Ending Fiscal Year (m/d/y) [O]  
1=Final Return  
Allow Preparer/IRS Discussion: 1=Yes, 2=No, 3=Blank [O]  
Text Style: 1=Mixed Case, 2=Uppercase [O]  
1=Converted Client (Proforma Use only)  
1=Accrue Federal Tax  
Own Domestic Corporation? Name of Corporation  
Own Domestic Corporation? Address  
Own Domestic Corporation? Federal ID Number  
Own Domestic Corporation? Percentage Owned  
If 100% owned, was QSub election made 1=Yes, 2=No  
1=Member of Controlled Group  
1=Registered as Tax Shelter  
Tax Shelter Registration Number  
Type of Tax Shelter  
1=Issued OID Debt Instruments  
NET UNREALIZED BUILT-IN GAIN-FEDERAL  
1=Accumulated Earnings and Profits at Year End  
Bank Information - Bank Name  
Bank Information - Routing Number  
Bank Information - Depositor Account Number  
Bank Information - Type of Account: 1=Checking, 2=Savings  
1=Corporation Owned Foreign Disregarded Entity  
Ownership of Foreign Disregarded Entity - Name  
Ownership of Foreign Disregarded Entity - Country  
Ownership of Foreign Disregarded Entity - EIN (If Any)  
Ownership of Foreign Partnership - Name  
Number of Forms 8858 Attached  
Ownership of Foreign Partnership - EIN (If Any)  
Ownership of Foreign Partnership - Forms Filed  
Ownership of Foreign Partnership - Tax Matters Partner (If Any)  
Number of Forms 8865 Attached  
1=Corporation is a Shareholder of a Controlled Foreign Corporation  
Number of Forms 5471 Attached  
1=Distribution from, or Grantor of Foreign Trust  
1=Interest in Foreign Bank Account  
Name of Foreign Country  
Number of Forms 8873 Attached (Extraterritorial Income Exclusion)  
**Invoice, Letters, Filing Instructions**  
Invoice Schedule Number (-1=Suppress Invoice) [O]  
IRS Center: Numeric 1-3 [O]  
Salutation [O]

## List of Converted Items: ProSystem fx to Lacerte

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Shareholder Number for Signature

Signature [O]

### **Shareholder Information**

Shareholder Name

DBA

Identification Number

Street Address

City

State

ZIP Code

Resident State

### **Stock Ownership**

Shareholder Number

Shareholder Name

Percentage of Stock Owned at Year End (xx.xxxxx) [O]

### **Shareholder's Basis**

STOCK BASIS AT BEGINNING OF TAX YEAR

PRIOR YEAR LOSS IN EXCESS OF BASIS

PRINCIPAL AMOUNT OF DEBT OWED TO

SHAREHOLDER AT BEGINNING OF TAX YEAR

DEBT BASIS AT BEGINNING OF TAX YEAR, IF  
DIFFERENT

### **Estimates**

OVERPAYMENT APPLIED FROM PRIOR YEAR

Credit to Current Year

### **Penalties and Interest**

PRIOR YEAR EXCESS NET PASSIVE INCOME TAX (-1 IF  
NONE)

Optional Annualized Methods: 1=Option 1, 2=Option 2,  
Blank=Standard

Form 2220 Print Options: 1= Suppress, 2 = Force

### **Ordinary Income**

Other Income

### **Cost of Goods Sold**

Additional Section 263A Costs

Other Costs

Ending Inventory

Inventory Method: 1=Cost

Inventory Method: 1=Lower of Cost or Market

Inventory Method: Other Method

1=Rules of Section 263A Apply

### **Ordinary Deductions**

Taxes: Other

Other Ordinary Deductions

Print Tax Deduction Method

Qualified Domestic Production Activity Allocation Method

### **Depreciation (4562): Misc/ Sec. 179 [O]**

Convention: 1=half-year, 2=mid-quarter [O]

First Prior Short Year Beginning Date

First Prior Short Year Ending Date

Second Prior Short Year Beginning Date

Second Prior Short Year Ending Date

### **Depreciation (4562)**

Description of Property

Form

Activity Name or Number

Category

Date Placed in Service

Gulf Opportunity Zone Asset: 1=Yes, 2=No

Cost or Basis

Current Section 179 Expense

Method

Life or Class Life (Recovery Period Automatic)

1=Half-Year, 2=Mid-Quarter (1st Year Auto.)

Amortization Code Section

Current Special Depreciation

Current Depreciation (-1 if none) [O]

Prior Section 179 Expense

Prior Special Depreciation Allowance

Prior Depreciation

Salvage Value

Basis Reduction (ITC, etc.)

AMT: Basis [O]

AMT: Class Life (post-1986) [O]

AMT: 1=Real Property, 2=Leased Personal Property (pre-  
1987)

AMT: Current Depreciation [O]

AMT: Prior Depreciation (MACRS only)

State Depreciation: Cost or Basis

State Depreciation: Current Section 179 Expense

State Depreciation: Method

State Depreciation: Life or Class Life

State Depreciation: Current Depreciation [O]

State Depreciation: Current Special Depreciation Allowance

State Depreciation: Prior Section 179 Expense

State Depreciation: Prior Depreciation

State Depreciation: Prior Special Depreciation Allowance

State Depreciation: Salvage Value

State Depreciation: Basis Reduction

State Depreciation AMT: Basis [O]

State Depreciation AMT: Class Life (post-1986) [O]

State Depreciation AMT: 1=Real Property, 2=Leased  
Personal Property (pre-1987)

State Depreciation AMT: Current Depreciation [O]

State Depreciation AMT: Prior Depreciation (MACRS only)

Book Depreciation: Cost or Basis

Book Depreciation: Method

Book Depreciation: Life or Class Life

Book Depreciation: Current Depreciation (-1 if none) [O]

Book Depreciation: Prior Depreciation

Book Depreciation: Salvage Value

Book Depreciation: 1=DB to SL if Greater (Nonrecovery  
Property only)

Percentage of Business Use (.xxxx)

1=General Asset Account Election

1=Alternative Depreciation System (ADS)

1=150% DB Instead of 200% DB (MACRS only) [O]

1=Depreciate Beyond Business Basis

## List of Converted Items: ProSystem fx to Lacerte

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1=IRS Tables, 2=DB/SL Formula (MACRS) [O]  
1=Qualified Enterprise Zone Property  
3=Liberty Zone Business Property  
1=Qualified Indian Reservation Property  
1=DB to SL if Greater (Nonrecovery Property Only)  
1=Listed Property  
1=No Evidence to Support Business Use Claimed  
1=No Written Evidence to Support Business Use Claimed  
Electric Vehicle: 2=No Limits  
Commuting Mileage  
Use of Vehicles: 1=Vehicle Available for Off-Duty Personal Use  
Use of Vehicles: 1=No Other Vehicle is Available for Personal Use  
Use of Vehicles: 1=Vehicle is Used Primarily by a More Than 5% Owner  
Employers Providing Vehicles: 1=Provide Vehicles for Employee Use  
Employers Providing Vehicles: 1=Prohibit Employee Personal Use of Vehicles  
Employers Providing Vehicles: 1=Prohibit Employee Personal Use, Except Commuting  
Employers Providing Vehicles: 1=Treat All Use of Vehicles as Personal Use  
Employers Providing Vehicles: 1=Provide More Than Five Vehicles and Retain Information  
Employers Providing Vehicles: 1=Meet Qualified Automobile Demonstration Requirements  
Date Sold or Disposed of (m/d/y or -m/d/y)  
**Farm Income/Expenses (Schedule F)**  
Principal Product  
Agricultural Activity Code  
Accounting Method: 1=Cash, 2=Accrual [O]  
1=Did Not "Materially Participate"  
1=Delete This Year, 2=Delete Next Year  
Accrual Method: Ending Inventory of Livestock, etc.  
Other Income  
Other Expenses  
**Oil & Gas: Set Information**  
Set Name  
Form  
Activity name or number  
Overhead allocation method  
Overhead expense description  
**Oil & Gas: Property Information**  
Description of property  
Set name or number to include property  
Property number  
Date placed in service  
1=delete this year, 2=delete next year  
Production type  
1=Enhanced  
Percentage depletion rate (.xxxx) or amount [O]  
State: Percentage depletion rate (.xxxx) or amount [O]  
Cost or basis

Accumulated depletion  
Beginning reserves  
Cost depletion rate (.xxxx) or amount [O]  
**Schedule K Income and Deductions**  
Other Income (Loss)  
Section 59(e)(2) Election Expenses  
Other Deductions  
SECTION 179 CARRYOVER (NOT OIL AND GAS ACTIVITIES)  
**Rental Real Estate Activities (8825)**  
Kind of Property  
Location of Property  
Percentage of Ownership if not 100% (.xxxx)  
1=Delete This Year, 2=Delete Next Year  
Other Expenses  
**Other Rental Activities (Schedule K)**  
Kind of Property  
Location of Property  
Percentage of Ownership if not 100% (.xxxx)  
1=Delete This Year, 2=Delete Next Year  
Other Expenses  
**Dispositions (Schedule D, 4797, etc.)**  
Description of Property  
Date Acquired (m/d/y or -m/d/y)  
Date Sold (m/d/y or -m/d/y)  
GROSS PROFIT RATIO (.XXXX OR 1=100%) (FORM 6252)  
ORDINARY INCOME (-1 IF NONE, TRIGGERS 4797)  
Unrecaptured Section 1250 Gain - Remaining Unrecaptured  
Section 1250 Gain from year of sale  
Installment Worksheet: Year  
Installment Worksheet: Principal Payments  
Installment Worksheet: Total Gain  
Installment Worksheet: Ordinary Income  
Installment Worksheet: Unrecaptured Section 1250 Gain  
Like-Kind Property Received: Description  
Like-Kind Property Received: Date Property Identified (m/d/y)  
Like-Kind Property Received: Date Property Received (m/d/y)  
FORM NUMBER OF RELATED ACTIVITY  
Activity Name or Number  
Name of Related Party  
Address  
City  
State  
ZIP Code  
Taxpayer ID Number  
Relationship to Taxpayer  
1=Marketable Security  
**Passthrough Entity K-1 Information**  
Name of K-1 Entity  
Address of K-1 Entity  
Employer Identification Number  
Blank=Partnership, 1=Fiduciary

## List of Converted Items: ProSystem fx to Lacerte

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Blank=Passive, 1=Nonpassive, 2=PTP, 3=N/A

1=Delete This Year, 2=Delete Next Year

### **Credits (Schedule K)**

Increasing Research Credit (6765) – Elect alternative incremental credit

Increasing Research Credit (6765) – Elect alternative simplified credit

R.E Rehabilitation Expenditures

Rental Real Estate Credits

Other Rental Credits

Other Credits

Community Development Entity Name

Community Development Entity Street Address

Community Development Entity City

Community Development Entity State

Community Development Entity Zip

Community Development Entity FEIN

Date of initial investment (m/d/y)

Qualified Entity Investment

Credit rate percentage

Nonconventional source fuel credit (8907) – type of Barrel-of-oil equivalents sold during current year

Nonconventional source fuel credit (8907) – Date facility placed in service of Barrel-of-oil equivalents sold during current year

Low sulfur diesel fuel production credit (8896) – Qualified Capital Lost Limitation

Low sulfur diesel fuel production credit (8896) – Total Low Sulfur Diesel Fuel Production Credits allowed for all prior tax years.

Energy Efficient Appliance Credit (8909) –number of appliances produced in the prior year for dishwashers, clothes washers, and refrigerators

### **Schedule A (8609) / LIH Recapture (8611)**

Newly Constructed or Existing Building

Section 42(e) Rehabilitation Expenditures

Address of Building

Building ID Number (BIN)

Date Placed in Service (m/d/y)

Eligible Basis from Form 8609, Part II, Line 7b

Number of Low-Income Units

Total Number of Units

Low-Income Floor Space

Total Floor Space

Low-Income Portion (Line 2) (.xxxx) [O]

Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)

Maximum Housing Credit Available from Form 8609, Part I, Line 1b

### **Credit to Holder of Tax Credit Bonds**

Bond Issuer's Name

Bond Issuer's City or Town

Bond Issuer's State

Date Bond Issued

Date Bond Disposed of

Bond Type

Credit Rate (.xxxx)

Outstanding Principal

### **Other Schedule K Items**

Other Preference Items

Foreign Country

Foreign Gross Income Sourced at Corporate Level: Listed Categories

Deductions Allocated and Apportioned at Corporate Level: Listed Categories

Reduction in Taxes Available for Credit and Gross Income

Other Items and Amounts (Line 17d)

### **Balance Sheet (Assets)-Ending Amounts**

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 14

U.S. Government Obligations

Tax-Exempt Securities

Prepaid Federal Tax

Prepaid State Tax

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

### **Balance Sheet (Liabilities and Equity)-Ending Amounts**

Accounts Payable

Mortgages, Notes Payable - Current Year

Federal Tax Payable

State Tax Payable

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable - Long-Term

Other Liabilities

Capital Stock

Additional Paid-in Capital

TOTAL RETAINED EARNINGS [O]

Adjustments to Shareholders' Equity

Less Cost of Treasury Stock

### **Balance Sheet Miscellaneous**

Current Year Book Depreciation (Table or Dollar Amount)

Current Year Book Amortization (Table or Dollar Amount)

Current Year Book Depletion (Table or Dollar Amount)

Schedule L and M-1: 1=Force, 2=When Applicable [O]

### **Schedule M-1**

Income on Schedule K not Recorded on Books

Expenses on Books not on Schedule K: Non-Deductible

Expenses

## List of Converted Items: ProSystem fx to Lacerte

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Expenses on Books not on Schedule K: Other  
Income on Books not on Schedule K: Other  
Deductions on Sch. K not Charged Against Book Income:  
Other

### **Schedule M-2**

AAA: BEGINNING BALANCE  
AAA: Other Additions  
AAA: Other Reductions  
OTHER ADJUSTMENTS ACCOUNT (SCH. M-2):  
BEGINNING BALANCE  
S/H UNDISTRIBUTED TAXABLE INCOME (SCH. M-2):  
BEGINNING BALANCE  
OTHER RETAINED EARNINGS (SCH. L): BEGINNING  
BALANCE

### **Schedule M-3**

Schedule M-3: 1=Force, 2= Suppress  
1=Complete Columns (a) and (d) of Parts I and III  
Type of Income Statement Prepared  
If corporation's income statement has been restated for any  
of the 5 preceding income statement periods, provide  
explanation and amount of each item restated.  
Accounting standard used.  
If "other" accounting standard used, specify.  
Net Income from Nonincludible Foreign Entities  
Net Income from Nonincludible U.S. Entities  
Net Income (Loss) Reconciliation: Net Income or Loss from  
Includible Foreign Entities  
Net Income (Loss) Reconciliation: Net Income or Loss from  
Includible U.S. Entities  
Net Income (Loss) Reconciliation: Net Income or Loss from  
Other Includible Entities  
Net Income (Loss) Reconciliation: Adjustment to Eliminate  
Transactions Between Includible and Nonincludible Entities  
Net Income (Loss) Reconciliation: Adjustment to Reconcile  
Income Statement Year to Tax Year of Tax Return  
Worldwide consolidated net income (loss) from income  
statement source

### **Schedule K-1 Miscellaneous Information**

1=Final K-1 (Line D)

### **Prior Year Summary**

GROSS RECEIPTS LESS RETURNS AND ALLOWANCES  
COSTS OF GOODS SOLD (SCH. A)  
GROSS PROFIT  
NET GAIN (LOSS) FROM 4797, LINE 18  
OTHER INCOME  
TOTAL INCOME (LOSS)  
COMPENSATION OF OFFICERS  
SALARIES AND WAGES (LESS JOBS CREDIT)  
REPAIRS AND MAINTENANCE  
BAD DEBTS  
RENTS  
TAXES AND LICENSES  
INTEREST  
DEPRECIATION FROM FORM 4562  
DEPRECIATION CLAIMED ON SCHEDULE A  
TOTAL DEPRECIATION

DEPLETION (NOT OIL AND GAS)  
ADVERTISING  
PENSION, PROFIT SHARING, ETC. PLANS  
EMPLOYEE BENEFIT PROGRAMS  
OTHER DEDUCTIONS  
TOTAL DEDUCTIONS  
ORDINARY INCOME (LOSS)  
EXCESS NET PASSIVE INCOME TAX  
TAX FROM SCHEDULE D  
TOTAL TAX  
PRIOR YEAR ESTIMATED TAX PAYMENTS  
TAX DEPOSITED WITH FORM 7004  
CREDIT FOR FEDERAL TAX ON FUELS (4136)  
TOTAL PAYMENTS AND CREDITS  
UNDERPAYMENT PENALTY (FORM 2220)  
BALANCE DUE  
OVERPAYMENT  
CREDIT TO CURRENT YEAR ESTIMATED TAX  
AMOUNT REFUNDED  
ORDINARY INCOME (LOSS)  
NET INCOME (LOSS) FROM RENTAL RE ACTIVITIES  
NET INCOME (LOSS) FROM OTHER RENTAL ACTIVITIES  
INTEREST INCOME  
ORDINARY DIVIDENDS  
ROYALTY INCOME  
NET SHORT-TERM CAPITAL GAIN (LOSS)  
NET LONG-TERM CAPITAL GAIN (LOSS)  
OTHER PORTFOLIO INCOME (LOSS)  
NET GAIN (LOSS) UNDER SECTION 1231  
OTHER INCOME (LOSS)  
CHARITABLE CONTRIBUTIONS  
SECTION 179 EXPENSE DEDUCTION  
OTHER DEDUCTIONS  
INTEREST EXPENSE ON INVESTMENT DEBTS  
INV. INCOME INCLUDED ON LINES 4A, 4B, 4C, 4F  
INVESTMENT EXPENSE INCLUDED ON LINE 9  
CREDIT FOR ALCOHOL USED AS FUEL  
LOW-INCOME HOUSING CREDIT (BEFORE 1990):  
PARTNERSHIPS  
LOW-INCOME HOUSING CREDIT (BEFORE 1990):  
OTHER  
LOW-INCOME HOUSING CREDIT (AFTER 1989):  
PARTNERSHIPS  
LOW-INCOME HOUSING CREDIT (AFTER 1989): OTHER  
QUALIFIED REHAB. EXPENSES RELATED TO RENTAL  
REAL ESTATE  
OTHER CREDITS RELATED TO RENTAL REAL ESTATE  
CREDITS RELATED TO OTHER RENTAL ACTIVITIES  
OTHER CREDITS  
DEPR. ADJUSTMENT ON PROPERTY AFTER 1986  
ADJUSTED GAIN (LOSS)  
DEPLETION (NOT OIL AND GAS)  
GROSS INCOME FROM OIL, GAS, AND GEOTHERMAL  
DEDUCTIONS ALLOCATED TO OIL, GAS, AND  
GEOTHERMAL

## List of Converted Items: ProSystem fx to Lacerte

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OTHER ADJUSTMENTS AND TAX PREFERENCE ITEMS  
GROSS INCOME FROM ALL SOURCES  
GROSS INCOME SOURCED AT SHAREHOLDER LEVEL  
FOREIGN GROSS INCOME SOURCED AT CORPORATE LEVEL - PASSIVE  
FOREIGN GROSS INCOME SOURCED AT CORPORATE LEVEL - LISTED CATEGORIES  
FOREIGN GROSS INCOME SOURCED AT CORPORATE LEVEL - GENERAL LIMITATION  
DEDUCTIONS ALLOCATED AND APPORTIONED AT SHAREHOLDER LEVEL - INTEREST EXPENSE  
DEDUCTIONS ALLOCATED AND APPORTIONED AT SHAREHOLDER LEVEL - OTHER  
DEDUCTIONS ALLOCATED AND APPORTIONED AT CORPORATE LEVEL TO FOREIGN SOURCE INCOME - PASSIVE  
DEDUCTIONS ALLOCATED AND APPORTIONED AT CORPORATE LEVEL TO FOREIGN SOURCE INCOME - LISTED CATEGORIES  
DEDUCTIONS ALLOCATED AND APPORTIONED AT CORPORATE LEVEL TO FOREIGN SOURCE INCOME - GENERAL LIMITATION  
TOTAL FOREIGN TAXES  
REDUCTION IN TAXES AVAILABLE FOR CREDIT  
TOTAL SECTION 59(E)(2) EXPENDITURES  
TAX-EXEMPT INTEREST INCOME  
OTHER TAX-EXEMPT INCOME  
NONDEDUCTIBLE EXPENSES  
TOTAL PROPERTY DISTRIBUTIONS  
TOTAL DIVIDENDS PAID FROM ACCUMULATED E & P  
REPAYMENT OF LOANS FROM SHAREHOLDERS  
INCOME (LOSS) (SCHEDULE M-1)  
BEGINNING ASSETS  
BEGINNING LIABILITIES AND EQUITY  
ENDING ASSETS  
ENDING LIABILITIES AND EQUITY  
**Control Totals**  
Total Assets - Ending  
Total Liabilities and Equity - Ending  
**Required Payment or Refund (8752)**  
1=Required Payment for Any Prior Year More Than \$500  
**Foreign Disregarded Entities (8858)**  
FDE Name  
FDE Address  
FDE City  
FDE State  
FDE Zip  
Foreign Country  
Country Organized  
Entity Type  
Date of Organization  
Effective date of FDE  
Treaty and Article number  
Country of principal business  
Principal Business Activity  
Functional Currency

Using average exchange rate  
All remittances from the FDE treated as made to the direct owner: 1=yes, 2=no  
Owner changed method of accounting for section 987 for gain or loss with respect to the remittances from the FDE during the year: 1=yes, 2=no  
Cash and other assets  
Other assets  
Liabilities  
Owner's equity  
Did FDE own interest in any trust during year: 1=yes, 2=no  
Did FDE own at least 10% interest, directly or indirectly, in any foreign pship. During the year: 1=yes, 2=no  
If the FDE made it's election to be treated as disregarded from it's owner during the year, did the tax owner claim a loss with respect to stock or debt of the FDE as a result of the election: 1=yes, 2=no  
If the FDE is owned directly or indirectly by a domestic corporation and the FDE incurred a NOL for this year, is the FDE a separate unit as defined in regulations sections 1.1503-2(c)(3) and (4): 1=yes, 2=no  
If the tax owner of the FDE is a controlled foreign corporation (CFC), were there any intracompany transactions between the FDE and the CFC or any other branch of the CFC during the year, in which the FDE acted as a manufacturing, selling or purchasing branch: 1=yes, 2=no  
**International Boycott Report (5713)**  
Name of corporation  
EIN  
U.S. shareholder of any foreign corporation that had operations reportable under section 999(a): 1=yes, 2=no  
If shareholder of foreign corporation that had operations reportable under section 999(a) is any foreign corporation a controlled foreign corporation: 1=yes, 2=no  
Own any stock of an IC-DISC: 1=yes, 2=no  
Claim any foreign tax credit: 1=yes, 2=no  
Control any corp. that has operations reportable under section 999(a): 1=yes, 2=no  
If control any corp. that has operations reportable under section 999(a) did that corp. participate in or cooperate with an international boycott at any time during it's tax year that ends with or within your tax year: 1=yes, 2=no  
Treated under sec. 671 as owner of trust that has reportable operations under section 999(a): 1=yes, 2=no  
Partner in a partnership that has reportable operations under section 999(a): 1=yes, 2=no  
Taxpayer a foreign sales corporation: 1=yes, 2=no  
Excluding extraterritorial income from gross income: 1=yes, 2=no  
Operations in any nonlisted country which know or have reason to know requires participation in or cooperation with an international boycott directed against Israel: 1=yes, 2=no  
Operations in any other country which know or have reason to know requires participation in or cooperation with an international boycott other than the boycott of Israel: 1=yes, 2=no  
Requested to participate in cooperate with an international boycott: 1=yes, 2=no

## List of Converted Items: ProSystem fx to Lacerte

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If yes, and no written request, explain nature and form of any and all requests

Participate in or cooperate with an international boycott:  
1=yes, 2=no

If yes, and no written agreement, explain nature and form of any and such agreements

### **Tax Shelter Statement (8886)**

Type of Tax Benefit

Promoting and Soliciting Parties ID number

Transaction entered into on or after 01/01/2003:

1 = transaction of interest

### **Report of Employer-Owned Life Insurance Contracts (8925)**

Name of policyholder, if different from the return

Identifying Number, if different from the return

Type of Business

Number of employees the policy holder had at the end of the year

Number of employees included above who were not insured

Total amount of employer-owned life insurance in force at the end of the year

Policyholder has valid consent for each employee: Y or N

Number of Insured employees whom the policyholder does not have a valid consent

### **Return by a Shareholder of a PFIC or Qualified Electing Fund (8621)**

PFIC or QEF Information:

Name, Street Address, City, State, Zip

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## Fiduciary Items to Note (1041)

### Items to Note

This list provides details about how Lacerte converts the following 1041 calculated carryovers.

- **Preparer Number** - The preparer number has been converted from ProSystem fx. Therefore, preparer names should be set up with the same number in Lacerte.
- **Beneficiary Information** - The conversion program converts the "City, State, and Zip code" field from ProSystem fx Input Screen K-1 if the state is entered using the two-letter postal abbreviation. If you did not use

the two-letter postal abbreviation, review and adjust if necessary.

**Note:** If the beneficiaries entered in ProSystem fx Input Sheet K-2 are not entered in the same order as those entered in Input Sheet K-1, the fields for "K-1 Transmittal Letter Beneficiary Salutation" and "Export File: K-1 Activity Number" may not convert to the correct beneficiary in Lacerte. Review and adjust if necessary.

- **Number of Assets** - The conversion program converts a maximum of 2500 assets.
- **Custodial Agency Returns** - Lacerte does not process custodial agency returns. Therefore, the conversion program did not convert any returns of this type.  
**Note:** The installment sale section has a category for State Prior Year Installment Sales - Gross Profit Ratio and Ordinary Income. Enter state amounts only if the state amounts are different than federal.
- **Depreciation** - In the 2008 program, AMT prior depreciation should be reduced by Section 179 and any special depreciation taken in 2007. State depreciation entries should be reviewed and adjusted as necessary.

**Oil & Gas** - The conversion program did not convert depletion amounts disallowed because of the 65% limitation. Enter these amounts on Screen 26.1 or 26.2, Oil & Gas.

- **Prior Year Summary** - The conversion program lists all capital gains attributable to charity in "Long-Term Capital Gain Paid to Charity (B-5)" (Screen 52, code 23). You must manually enter any "Short-Term Capital Gain Attributable to Charity" (Screen 52, code 24) and manually adjust code 23.

## List of Converted Items: ProSystem fx to Lacerte

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# New Fiduciary Converted Items (1041)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All calculated carryover amounts are indicated in UPPERCASE format.

### **Client Information**

Entity Name  
Entity Name (Line 2)  
Entity Identification Number  
Fiduciary Name  
Address  
City  
State  
ZIP Code  
Telephone Number  
E-Mail Address  
Date Entity Created (m/d/y)  
Fiscal Year End (mm)  
Type of Entity  
Type of Charitable Trust  
State Information: State Return

### **Miscellaneous Information**

1=Short Tax Year for Depreciation  
Beginning Fiscal Year Date (m/d/y) [O]  
Ending Fiscal Year Date (m/d/y) [O]  
1=Section 4947(a)(1)  
1=Not a Private Foundation  
1=Earnings Received by Contract Assignment  
1=Grantor of a Foreign Trust  
1=Decedent's Estate Open Over 2 Years [O]  
1=Trust Beneficiary is a Skip Person  
If Interest in Foreign Bank, Enter Name of Country

### **Invoice, Letters, Filing Instructions**

IRS Center: Numeric 1-3  
Salutation [O]  
Signature [O]

### **Return Options**

DNI Diagnostic: 1=Print When Applicable, 2=Suppress, 3=Force [O]  
Text Style: 1=Mixed Case, 2=Upper Case [O]  
1=Converted Client (Proforma Use only)

### **Accounting Income**

Form 4797 Gains (Losses) Charged to: 1=Income, 2=Corpus [O]

Other Income  
Other Deductions

### **Beneficiary Information**

Name  
Address  
City  
State  
ZIP Code  
Resident State  
Identification Number  
Date of Birth (m/d/y)

### **Dollar Distributions**

Number  
Name  
Required (Schedule B, Line 9): Ordinary  
Required (Schedule B, Line 9): Short-Term  
Required (Schedule B, Line 10): Long-Term  
Other (Schedule B, Line 10): Ordinary

### **Schedule B Overrides**

Distributable Net Income [A]

### **Schedule K-1 Distribution Options**

1=Prorate Estate Tax Deduction to Beneficiaries Based on Income Percentage  
Credits: 1=In Fiduciary, 2=Prorate to Beneficiary [O]  
U.S. Government Interest: 1=Compute, 2=Maximum, 3=Suppress [O]

### **Grantor Letter Options**

Report TEI and Deductions: 1=Net, 2=Gross, 3=Income-Gross/Deduction-Net [O]  
Print 1040 Line References: 1=Yes, 2=No [O]

### **Estimates (1041-ES)**

OVERPAYMENT APPLIED FROM PRIOR YEAR  
Apply Overpayment to Current Year  
Estimate Options [O]

### **Penalties (2210)**

PRIOR YEAR TAX LIABILITY (-1 IF NONE)

### **Interest Income**

Name of Payer

### **Dividend Income**

Name of Payer

### **Tax Refunds**

FEDERAL INCOME TAX REFUND

### **Other Income**

Description of Other Income

### **Business Income (Schedule C)**

Principal Business or Profession  
Principal Business Code  
Business Name, if Different from Form 1041  
Business Address, if Different from Form 1041  
City/State/ZIP Code, if Different from Form 1041  
Employer ID Number  
If Accounting Method not Cash or Accrual, Specify  
Accounting Method: 1=Cash, 2=Accrual  
Inv. Method: 1=Cost, 2=Lower C/M, 3=Other

## List of Converted Items: ProSystem fx to Lacerte

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1=Did Not "Materially Participate"

Other Income

Other Costs: Cost of Goods Sold

Inventory at End of Year

Other Expenses

PRIOR YEAR UNALLOWED PASSIVE LOSSES -  
OPERATING (REGULAR TAX)

PRIOR YEAR UNALLOWED PASSIVE LOSSES -  
OPERATING (AMT)

### **Dispositions (Schedule D, 4797, etc.)**

Description of Property

Date Acquired (m/d/y or -m/d/y)

Date Sold (m/d/y or -m/d/y)

GROSS PROFIT RATIO (.XXXX OR 1=100%) (FORM 6252)

AMT GROSS PROFIT RATIO

ORDINARY INCOME (-1 IF NONE, TRIGGERS 4797)

Section 1250 Gain from year of sale

Installment Worksheet: Year

Installment Worksheet: Principal Payments

Installment Worksheet: Total Gain

Installment Worksheet: Ordinary Income

Installment Worksheet: Unrecaptured Section 1250 Gain

Like-Kind Property Received: Description

Like-Kind Property Received: Date Property Identified  
(m/d/y)

Like-Kind Property Received: Date Property Received  
(m/d/y)

FORM NUMBER OF RELATED ACTIVITY

Activity Name or Number

Name of Related Party

Address

City

State

ZIP Code

Taxpayer ID Number

Relationship to Taxpayer

1=Marketable Security

### **Dispositions (Miscellaneous)**

CAPITAL LOSS CARRYOVER: SHORT-TERM (REGULAR)

CAPITAL LOSS CARRYOVER: LONG-TERM (REGULAR)

CAPITAL LOSS CARRYOVER: SHORT-TERM (AMT)

CAPITAL LOSS CARRYOVER: LONG-TERM (AMT)

NET SECTION 1231 LOSSES: 5 PRECEDING YEARS  
(REGULAR)

NET SECTION 1231 LOSSES: 5 PRECEDING YEARS  
(AMT)

### **Rent & Royalty Income (Schedule E)**

Kind of Property

Location of Property

Percentage of Ownership if Not 100%

1=Real Estate Professional

1=Investment

PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
OPERATING (REGULAR TAX)

PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
OPERATING (AMT)

### **Farm Income (Schedule F / Form 4835)**

Principal Product

Employer ID Number

Agricultural Activity Code

Accounting Method: 1=Cash, 2=Accrual

Accrual Method: Ending Inv. of Livestock, etc.

Other Income

Other Expenses

PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
OPERATING (REGULAR TAX)

PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
OPERATING (AMT)

### **K-1 Information**

Name of K-1 Entity

Employer Identification Number

Tax Shelter Registration Number

1=Fiduciary, 2= S Corporation, 3=Farm Partnership,  
4=REMIC, 5=8271 Only

1=Publicly Traded Partnership

1=Not a Passive Activity

1=Actively Participated in Real Estate

1=Real Estate Professional

PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
ORDINARY OR RENTAL LOSS (REGULAR TAX)

PRIOR YEAR UNALLOWED PASSIVE LOSSES:  
ORDINARY OR RENTAL LOSS (AMT)

1=Report Depletion on Sch. E, page 1 (royalties)

### **Depreciation (4562)**

Description of Property

Form

Activity Name or Number

Asset Category

Date Placed in Service

Gulf Opportunity Zone Asset: 1=Yes, 2=No [O]

Cost or Basis

Current Section 179 Expense

Method

Life or Class Life

1=Half-Year, 2=Mid-Quarter

Prior Depreciation

Salvage Value

Basis Reduction (ITC, Etc.) [O]

State Basis Reduction

State – Cost or Basis

State – Current Section 179 Expense

State – Method

State- Life or Class Life

State – Prior depreciation

State – Salvage Value

AMT - Basis [O]

AMT - Class Life (Post-1986) [O]

AMT -1=Real Property, 2=Leased Personal Property (Pre-  
1987)

## List of Converted Items: ProSystem fx to Lacerte

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AMT -Prior Depreciation (MACRS Only)  
State AMT - Basis [O]  
State AMT - Class Life (Post-1986) [O]  
State AMT -1=Real Property, 2=Leased Personal Property (Pre-1987)  
State AMT -Current Depreciation [O]  
State AMT -Prior Depreciation (MACRS Only)  
1=Listed Property  
1=No Evidence to Support Business Use Claimed  
1=No Written Evidence to Support Business Use Claimed  
1=Vehicle is Available for Off-Duty Personal Use  
1=No Other Vehicle is Available for Personal Use  
1=Vehicle is Used Primarily by a More than 5% Owner  
1=Provide Vehicles for Employee Use  
1=Prohibit Employee Personal Use of Vehicles  
1=Prohibit Employee Personal Use, Except Commuting  
1=Treat All Use of Vehicles as Personal Use  
1=Provide More than Five Vehicles & Retain Info.  
1=Meet Qualified Automobile Demo Requirements  
Current Year: Commuting Mileage  
Prior Year: Total Mileage  
Prior Year: Business Mileage  
Date Sold or Disposed of (m/d/y or -m/d/y)  
**Depreciation (4562)- Misc / Sec. 179 [O]**  
First Prior Short Year Beginning Date  
First Prior Short Year Ending Date  
Second Prior Short Year Beginning Date  
Second Prior Short Year Ending Date  
**Charitable Payee**  
Payee  
Payee's Address  
Payee's City, State, ZIP Code  
Purpose of Donation  
**Charitable Deduction Overrides**  
% Applied to: 1=Gross Income, 2=Net Income, 3=TAI, 4=Amount Entered Below  
Paid from Inc. % or Amount: Ordinary Inc. [O]  
Paid from Income % or Amount: Short-Term Capital Gains [O]  
Paid from Income % or Amount: Long-Term Capital Gains [O]  
**Interest**  
INVESTMENT INTEREST CARRYOVER: REGULAR TAX  
INVESTMENT INTEREST CARRYOVER: AMT  
**Other Deductions**  
Description of Other Deduction  
Allocate Deductions To  
2% of AGI  
**Foreign Tax Credit (1116)**  
Resident of (Name of Country)  
Income from Sources Outside U.S.: Name of Foreign Country  
Income from Sources Outside U.S.: Category of Income  
**Minimum Tax Credit (8801)**  
MINIMUM TAX CREDIT CARRYOVER

TAX LESS FOREIGN TAX CREDIT (SCH. I, LINE 38)  
ALTERNATIVE MINIMUM TAX (SCH. I, LINE 39)  
**Other Credits & Withholding**  
Credit (Ctrl+E)  
GENERAL BUSINESS CREDIT CARRYOVER  
**Schedule K-1 Overrides/Miscellaneous**  
Letter Salutation [O]  
No. of K-1 activity in 1040 [O]  
1=Export Beneficiary K-1 Data to 1040  
**Deduction Allocation for DNI**  
Automatic Allocation: 1=Tier, 2=Pro-Rata [O]  
**Form 5227**  
Part V-A: Initial FMV Placed in Trust  
Part V-B: 1=Required Distributions Determined with Reference to Accounting Income  
Part V-B: 1=Current Distributions Must Makeup for any Prior Distribution Deficiencies  
Part V-B: Prior Year's Accrued Distribution Deficiencies  
Part VII: 1=Income in Excess of Required Payments Must Be Paid for Charitable Purposes  
Qualified Dividends  
Qualified 5-yearGain  
**Balance Sheet (Assets)-Ending Amounts**  
Cash  
Saving and Temporary Cash Investments  
Accounts Receivable  
Less Allowance for Doubtful Accounts  
Receivables from Disqualified Persons [O]  
Other Notes and Loans Receivable [O]  
Less: Allowance for Doubtful Accounts  
Inventories for Sale or Use  
Prepaid Expenses and Deferred Charges  
U.S. and State Government Obligations [O]  
Corporate Stock [O]  
Corporate Bonds [O]  
Investment - Building and Equipment [O]  
Investment - Less Accumulated Depreciation [O]  
Other Investments  
Building and Equipment Used by Trust [O]  
Other - Less Accumulated Depreciation [O]  
Other Assets  
**Balance Sheet (Liabilities & Net Assets) and Misc.-Ending Amounts**  
Accounts Payable  
Revenue Designated for Future Periods  
Loans from Disqualified Persons [O]  
Mortgages and Other Notes Payable [O]  
Other Liabilities  
Undistributed Income [O]  
Undistributed Capital Gains [O]  
Undistributed Nontaxable Income [O]  
**Accumulations Schedule (Section 664 Trusts)**  
Undistributed from Prior Tax Years: Qualified Dividends  
Undistributed from Prior Tax Years: Short-Term Capital Gains (Losses)

## List of Converted Items: ProSystem fx to Lacerte

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Undistributed from Prior Tax Years: Long-Term Capital Gains (Losses)

Undistributed from Prior Tax Years: Nontaxable Income

### **Balance Sheet-Notes and Loans**

Type of Note or Loan Receivable/Payable

Borrower's or Lender's Name and Title

Notes and Loans: End of the Year Balance Due

### **Balance Sheet-Security Investments**

Type of Security

Description

Ending Book Value

1=Valued at Cost

### **Elections**

Form 706 Election/Waiver: 1=Deduct Expenses on Form 1041

### **Prior Year Summary**

INTEREST INCOME

ORDINARY DIVIDENDS

BUSINESS INCOME

CAPITAL GAIN (LOSS) (1041 & 1041-A ONLY)

RENT, ROYALTY, PARTNERSHIP, ESTATES

FARM INCOME

ORDINARY GAIN (LOSS)

OTHER INCOME

TOTAL INCOME

INTEREST

TAXES

FIDUCIARY FEES

CHARITABLE DEDUCTION

ATTORNEY, ACCOUNTANT, AND PREPARER FEES

OTHER DEDUCTIONS (NON 2%)

ALLOWABLE MISCELLANEOUS ITEMIZED DEDUCTIONS

TOTAL

ADJUSTED TOTAL INCOME

INCOME DISTRIBUTION DEDUCTION: ADJUSTED TOTAL INCOME

ADJUSTED TAX-EXEMPT INTEREST

NET GAIN ON SCHEDULE D (BENEFICIARY ONLY)

CAPITAL GAIN (CORPUS) PAID TO CHARITY

LONG-TERM CAPITAL GAIN PAID TO CHARITY

ADD BACK CAPITAL LOSS INCLUDED IN INCOME

SUBTRACT CAPITAL GAIN INCLUDED IN INCOME

DISTRIBUTABLE NET INCOME

ACCOUNTING INCOME

INCOME REQUIRED TO BE DISTRIBUTED

OTHER AMOUNTS DISTRIBUTED

TOTAL DISTRIBUTIONS

TAX-EXEMPT INCLUDED IN DISTRIBUTIONS

DISTRIBUTIONS LESS TAX-EXEMPT INCOME

DNI LESS TAX-EXEMPT INCOME

INCOME DISTRIBUTION DEDUCTION

OTHER DEDUCTIONS: INCOME DISTRIBUTION DEDUCTION

ESTATE TAX DEDUCTION

EXEMPTION

TOTAL DEDUCTIONS

TAXABLE INCOME

TAX FROM RATE SCHEDULE OR SCHEDULE D

TAX ON LUMP-SUM DISTRIBUTIONS

ALTERNATIVE MINIMUM TAX

FOREIGN TAX CREDIT

NONCONVENTIONAL SOURCE FUEL & QEV CREDIT

GENERAL BUSINESS CREDIT

CREDIT FOR PRIOR YEAR MINIMUM TAX

RECAPTURE TAXES

HOUSEHOLD EMPLOYMENT TAXES

TOTAL TAX FROM SCHEDULE G

PRIOR YEAR ESTIMATED TAX PAYMENTS

LESS ES ALLOCATED TO BENEFICIARY

PAID WITH EXTENSION OF TIME TO FILE

FEDERAL INCOME TAX WITHHELD

OTHER CREDITS

TOTAL PAYMENTS AND OTHER CREDITS

AMOUNT OVERPAID

AMOUNT APPLIED TO CURRENT YEAR ESTIMATED TAX

UNDERPAYMENT PENALTY

AMOUNT OF TAX DUE

AMOUNT OF REFUND

### **Charitable Remainder Unitrust Info. (5227):**

ACCRUED DISTRIBUTION DEFICIENCIES

TOTAL ACCRUED DISTRIBUTIONS

UNITRUST AMOUNT

CARRYOVER OF DISTRIBUTION DEFICIENCY

### **Ordinary Income Distributed/Accumulated (5227):**

CURRENT YEAR NET INCOME

UNDISTRIBUTED FROM PRIOR YEARS

TOTAL

UNDISTRIBUTED AT YEAR END

### **S/T Capital Gains (Loss) Distributed/Accumulated (5227):**

CURRENT YEAR

UNDISTRIBUTED FROM PRIOR YEARS

TOTAL

UNDISTRIBUTED AT YEAR END

### **L/T Capital Gains (Loss) Distributed Accumulated (5227):**

CURRENT YEAR

UNDISTRIBUTED FROM PRIOR YEARS

TOTAL

UNDISTRIBUTED AT YEAR END

UNDISTRIBUTED AT YEAR END

### **Nontaxable Income Distributed/Accumulated (5227):**

CURRENT YEAR

UNDISTRIBUTED FROM PRIOR YEARS

TOTAL

UNDISTRIBUTED AT YEAR END

### **Accumulation Distribution (Schedule J)**

Throwback Year (Enter as 1969, 1970, etc.)

Distributable Net Income

## List of Converted Items: ProSystem fx to Lacerte

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Tax-Exempt Interest Included in DNI  
Distributions  
Taxable Income  
Tax  
Tax on Income Other Than LTCG (Tax Years Prior to 1979 only)  
Net Short-Term Gain Allocable to Corpus  
Net Long-Term Gain Allocable to Corpus  
Prior Throwbacks  
**Foreign Bank Account TDF 90-22.1**  
Foreign Identification - Passport  
Foreign Identification – Other description  
Foreign Identification - Number  
Foreign Identification – Country of Issue  
Filer's country if not U.S. [O]  
Type of Account  
Maximum value of account  
Account Number  
Financial Institution - Name  
Financial Institution - Street address  
Financial Institution – City  
Financial Institution – State  
Financial Institution – Zip/postal code  
Financial Institution – Country  
Number of joint owners  
No Financial Interest Account Owner – Last name  
No Financial Interest Account Owner – First name  
No Financial Interest Account Owner – Middle initial  
No Financial Interest Account Owner – Taxpayer ID  
No Financial Interest Account Owner – Street  
No Financial Interest Account Owner – City  
No Financial Interest Account Owner – State  
No Financial Interest Account Owner – Country  
Filer's Title