

Individual Items to Note (1040)

Items to Note

Please give special attention to the following details about certain 1040 carryover information that will be captured to build the Lacerte client files used for Proforma to the 2008 Lacerte Tax program. These items should be noted due to capture limitations within the TaxWorks Individual module.

- Amounts that are calculated from user input and flow directly to the tax forms cannot be captured. This would include carryovers and prior year summary information.
- The following items can NOT be converted from TaxWorks, and may require manual entries in the converted files.
 - Accumulated depreciation
 - Prior year Section 179 expense
 - Carryover amounts, such as credit carryovers
 - Data on F6 detail fields. (Totals are converted from these fields, but not the detail).
- Close attention should be paid to the items in the following list. These are the items that will be captured for the Lacerte client files, but are not necessarily a complete list of items that should be carried-over.
- One digit alpha characters, such as the Taxpayer/Spouse indicator (T/S) MUST be entered in upper case in order to convert.

Because of the capture limitations in the program being converted from, review of each client file to ensure completeness is necessary. Our goal is to reduce manual entry of data and information as much as possible.

List of Converted Items: TaxWorks to Lacerte

Individual Converted Items (1040)

The **underlined and bolded** title Individual Converted Items (1040) in the following list correspond to the titles on the Contents screen of the Lacerte tax program.

Client Information

Filing Status

1=Married filing separate and lived with spouse

1= Married filing separate and must itemize deductions

1= Taxpayer claimed on another person's return

1= Spouse is claimed on another's return

Year spouse died, if qualifying widow(er)

Taxpayer Last Name

Taxpayer SSN

Taxpayer Occupation

Taxpayer DOB

Taxpayer 1=Blind

Spouse Last Name

Spouse SSN

Spouse Occupation

Spouse DOB

Spouse 1=Blind

Street Address

City

State

Zip Code

Home Phone

Work Phone

Mobile Phone

Fax number

E-mail Address

Dependents

First Name

Last Name

DOB

SSN

Relationship

Months Lived At Home

Type of Dependent (student, disabled, etc...)

EIC

Child Tax Credit

Miscellaneous

Presidential Campaign: 1=Self, 2=Spouse, 3=Both, 4=Neither, 5=Blank

Designee's Name

Designee's Phone Number

Designee's PIN

Name of Bank

Routing Transit Number

Depositor Account Number

Type of Account: 1=Savings, 2=Checking

Current Year Estimated Tax

Apply Overpayment to Next Year

Estimated Options for Next Year

Estimated Tax Rounding Options

Penalties and Interest

1=Form 2210F

Wages

Name of Employer

1=Spouse

1=Statutory Employee

1=Retirement Plan

Box 12 Codes

EF Employer: Identification Number

EF Employer: Address

EF Employer: City

EF Employer: State

EF Employer: Zip Code

EF Employee: Name

EF Employee: Address

EF Employee: City

EF Employee: State

EF Employee: Zip Code

EF Primary State: State Name

EF Primary State: State Identification Number

EF Primary State: Locality Name

EF Secondary State: State Name

EF Secondary State: State Identification Number

EF Secondary State: Locality Name

Interest

Name of Payer (Description)

Seller-Financed Mortgage: SSN

Seller-Financed Mortgage: Street Address

Seller-Financed Mortgage: City, State, ZIP Code

1=Taxpayer, 2=Spouse

Dividends

Name of Payer

1=Taxpayer, 2=Spouse

Total Ordinary Dividends

Qualified Dividends

Pensions, IRA, W-2G

Name of Payer

1=Spouse

1=IRA/SEP/SIMPLE, 2=W-2G

1=Rollover of Any Part of Distribution

Cost in Plan at Annuity Starting Date

Annuity Starting Date

Age at Annuity Starting Date

Locality name

EF Payer: Identification Number

List of Converted Items: TaxWorks to Lacerte

EF Payer: Address
EF Payer: City
EF Payer: State
EF Payer: Zip Code
EF Payer: Phone Number
EF Recipient: Name
EF Recipient: Address
EF Recipient: City
EF Recipient: State
EF Recipient: Zip Code
Form 1099-R Account Number
Form W-2G: State Name
Form W-2G: State Identification Number

Schedule C
Principal Business or Profession
Principal Business Code
Business Name
Business Address
City/State/Zip Code
Employer ID Number
If Accounting Method Not Cash or Accrual, Specify
Accounting Method: 1=Cash, 2=Accrual
Inventory Method: 1=Cost, 2=Lower c/m, 3=Other
1=Spouse, 2=Joint
1=Did Not Materially Participate
Suppress Schedule SE
Statutory Employee 1= Yes
Schedule C-EZ: 1=When Applicable, 2=Suppress
Inventory at the End of the Year
Other Expenses

Dispositions (Sch. D/4797/etc.)
Description of property
Date acquired
Date sold
1=Taxpayer, 2=Spouse
Sales price
Gross profit ratio (.xxxx or 1=100%)
Current year principal payments (triggers 6252)
Prior years' payments [O]
Ordinary income (-1=none, triggers 4797)
Remaining unrecaptured Section 1250 gain
Property Received: Description
Property Received: Date property identified
Property Received: Date property received
Related Party: Name
Related Party: Address
Related Party: City, State, Zip
Related Party: Taxpayer ID number
Related Party: Relationship to taxpayer
1=Marketable Security

Schedule E
Kind of Property
Location of Property
1=Spouse, 2=Joint

1=Did Not Actively Participate
1=Real Estate Professional
Percent of Ownership
Rents Received
Other Expenses

Schedule F and Form 4835
Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method: 1=Cash, 2=Accrual
1=Spouse, 2=Joint
1=Did Not Materially participate
Other Expenses
Taxable crop insurance proceeds deferred

Partnership K-1
Name of Partnership
Employer Identification Number
Tax Shelter Registration Number
1=Spouse, 2=Joint
1=Publicly Traded Partnership
1=Foreign Partnership
1=Not a Passive Activity

S Corporation K-1
Name of S Corporation
Employer Identification Number
1=Spouse, 2=Joint
1=Not a Passive Activity

Estate and Trust K-1
Name of Estate or Trust
Employer Identification Number
1=Spouse, 2=Joint
1=Not a Passive Activity

Oil and Gas
Set name
Form (Ctrl+T) (MANDATORY)
Activity name or number (Ctrl+T)
Overhead expense description (Ctrl+E)

Depreciation (4562)
Description of Property
Form
Activity name or number
Category (Ctrl+T)
Date Placed in Service
1=Qualified Gulf Opportunity Zone asset
Cost or Basis
Current Section 179 expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Current depreciation/amortization (-1=none) [O]
Prior Section 179 expense
Prior special depreciation allowance
Prior depreciation/amortization

List of Converted Items: TaxWorks to Lacerte

Salvage Value

AMT: Current depreciation (-1=none) [O]

AMT: Prior Depreciation (MACRS only)

Percentage of Business Use (.xxxx)

1=General asset account election

1=Qualified Indian Reservation property

1=Listed Property

1=No evidence to support business use claimed

1=No written evidence to support business use claimed

1=increase deduction limits for electric vehicle, 2=no limits

1=Vehicle is available for off-duty personal use

1=No other vehicle is available for personal use

1=Vehicle is used primarily by a more than 5% owner

1=Prohibit employee personal use of vehicles

1=Prohibit employee use, except commuting

1=Treat all use of vehicles as personal use

1=Provide more than five vehicles and retain information

1=Meet qualified automobile demonstration requirements

Prior Years: Total mileage

Prior Years: Business mileage

Date Sold or Disposed of (m/d/y or -m/d/y)

Expenses of Sale or exchange

Sales Price (-1=none)

Existing mortgage (loan) assumed

Principal payments (-1=none, triggers 6252)

Property Received: Description

Property Received: Date property identified

Property Received: Date property received

* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.

Note: You should print the Current Year TaxWorks Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

Depreciation - Direct Input

Description of Property

Date Placed in Service

Cost or Basis

Recovery period

Section 179 expense

Convention: 1 = HY, 2 = MQ

Method: 1=200DB, 2=150DB, 3=SL

Depreciation deduction

Percentage of Business Use (.xxxx)

1=Vehicle is available for off-duty personal use

1=No other vehicle is available for personal use

1=Vehicle is used primarily by a more than 5% owner

Total mileage

Business mileage

Commuting mileage

Amortization: Code section (Ctrl+T)

Amortization for this year

Adjustments to Income

Taxpayer: IRA Contributions

Taxpayer: 1=Covered by Employer Plan, 2=Not Covered

Taxpayer: Total Premiums - SE Health Insurance

Taxpayer: Total Qualified Student Loan Interest Paid

Taxpayer: Other Adjustments

Spouse: IRA Contributions

Spouse: 1=Covered by Employer Plan, 2=Not Covered

Spouse: Total Premiums - SE Health Insurance

Spouse: Other Adjustments

Itemized Deductions

Prescription Medicines and Drugs

Insurance Premiums

Long-Term Care Premiums

Lodging and Transportation: Number of Medical Miles

Other Medical

Real Estate Taxes: Principal Resident

Personal Property Taxes

Other Taxes

Home Mortgage Interest and Points on Form 1098

Home Mortgage Interest Not on Form 1099: Payee's Name

Home Mortgage Interest Not on Form 1099: Payee's SSN or FEIN

Home Mortgage Interest Not on Form 1099: Payee's Address

Home Mortgage Interest Not on Form 1099: Amount Paid

Current Year Cash Contributions 50%

Current Year Noncash Contributions 50%

Unreimbursed Employee Expenses

Tax Preparation Fees

Miscellaneous Deductions 2%

Other Miscellaneous Deductions

Noncash Contributions (8283)

Employer Identification number

Business Use of Home (8829)

Form

Activity Name or Number

Business Use Area

Total Area of Home

Total Hours Facility Used

Total Hours Available

Indirect Expenses: Mortgage Interest

Indirect Expenses: Real Estate Taxes

Indirect Expenses: Casualty Losses

Indirect Expenses: Insurance

Indirect Expenses: Repairs and Maintenance

Indirect Expenses: Utilities

Indirect Expenses: Excess Mortgage Interest

Indirect Expenses: Other Expenses

Direct Expenses: Mortgage Interest

Direct Expenses: Real Estate Taxes

Direct Expenses: Casualty Losses

Direct Expenses: Insurance

Direct Expenses: Repairs and Maintenance

Direct Expenses: Utilities

Direct Expenses: Excess Mortgage Interest

Direct Expenses: Other Expenses

List of Converted Items: TaxWorks to Lacerte

Vehicle / Employee Business Expenses (2106)

Occupation

1=Spouse

1=Qualified Performing Artist, 2=Handicapped, 3=Fee-Basis

Government Official

Meals and Entertainment: Meals and Entertainment Expenses in Full

Meals and Entertainment: 1=Department of Transportation

Other Than Meals and Entertainment: Travel Expenses

While Away From Home Overnight

Force Long Form 2106

1=Vehicle is Available For Off-Duty Personal Use

1=No Other Vehicle is Available For Personal Use

1=No Evidence to Support Your Deduction

1=No Written Evidence to Support Your Deduction

Vehicle 1: Date Placed in Service

Vehicle 1: Total Mileage

Vehicle 1: Business Mileage

Vehicle 1: Commuting Mileage

Vehicle 1: Average Daily Round Trip Commute

Vehicle 2: Date Placed in Service

Vehicle 2: Total Mileage

Vehicle 2: Business Mileage

Vehicle 2: Commuting Mileage

Vehicle 2: Average Daily Round Trip Commute

Foreign Income Exclusion (2555)

1=Spouse

Foreign Address of Taxpayer

Employer: Name

Employer: US Address

Employer: Foreign Address

Employer: Type

Employer: Type, if Other

Enter Last Year (After '81) Form 2555 Was Filed

1=Revoked Choice of Earlier Exclusion Claimed

Type of Exclusion Revoked

Country of Citizenship

1=Maintained Separate Residence Due to Adverse Living Conditions

City and Country of Separate Foreign Address

Number of days During Tax Year at Separate Foreign Address

Tax Home(s) During Tax Year

Date Tax Homes(s) Were Established

Beginning Date for Bona Fide Residence

Ending Date of Bona Fide Residence: Blank=Continues

Living Quarters in Foreign Country

1=Part of Family Lived Abroad With Taxpayer During Year

1=Statement submitted to foreign country that taxpayer is not a resident of that country

1=Taxpayer required to pay income tax to that country

Contractual Terms Relating to Length of Employment Abroad

Type of Visa You Entered Foreign County Under

1=Maintained a Home in U.S. While Living Abroad

Address of Home in U.S.

1=U.S. Home Rented

Names of Occupants in U.S. Home

Relationship of Occupants in U.S. Home

Information concerning travel abroad under physical presence test

Principal Country of Employment

HSA / MSA / LTC Contracts (8853)

Taxpayer: 1=You Were Uninsured When MSA Was Established

Taxpayer: 1=Self-Only Coverage, 2=Family Coverage

Spouse: 1=You Were Uninsured When MSA Was Established

Spouse: 1=Self-Only Coverage, 2=Family Coverage

First Name of Insured

Last Name of Insured

SSN of Insured

1=Other Individuals Received Payments for Insured

1=Insured is Terminally Ill

1=Self Only Coverage, 2=Family Coverage

1=Accelerated death benefits were the only payments received this year

Dependent Care Credit (2441)

Qualifying For: First Name

Qualifying For: Last Name

Qualifying For: Qualified Dependent Care Expense Incurred and Paid in Current Year

Providing: Name

Providing: Street Address

Providing: City, State, Zip Code

Providing: Identification Number

Providing: Total Amount Paid to Care Provider in Current Year For All Dependents

Foreign Tax Credit (1116)

Name of Foreign Country

Category of Income

1=Elect to use Simplified Foreign Tax Credit for AMT Purposes

Name of Resident Country

EIC, Elderly, Other Credits

Street Address

City

State

Zip Code

Household Employment Taxes (Schedule H)

Employer Identification Number

1=Spouse, 2=Joint

Primary State: State Reporting Number

Children Under 14 (8615)

Parent's First Name

Parent's Last Name

SSN

Parents Election (8814)

Child's: First Name

List of Converted Items: TaxWorks to Lacerte

Child's: Last Name

Child's: SSN

Other Taxes (Schedule SE)

Taxpayer: 1=Exempt and Filed Form 4361

Taxpayer: 1=Exempt and Filed Form 4029

Spouse: 1=Exempt and Filed Form 4361

Spouse: 1=Exempt and Filed Form 4029

Injured Spouse Claim (8379)

Injured Spouse: 1=Taxpayer, 2=Spouse

1= Refund Check Payable to Injured Spouse Only

1= Main Home Was in a Community Property State

Name of Community Property State(s)

Nonresident Alien (1040NR)

Filing Status

Country

Refund Address: Street Address

Claiming Spouse Exemption for Filing Status 3 and 4

Permanent Address: Street Address

Country That Issued Passport

Type of Entry Visa

Partnership Items to Note (1065)

Items to Note

Please give special attention to the following details about certain 1065 carryover information that will be captured to build the Lacerte client files used for proforma to the 2008 Lacerte Tax program. These items should be noted due to capture limitations within the TaxWorks Individual module.

- Amounts that are calculated from user input and flow directly to the tax forms can not be captured. This would include carryovers and prior year summary information.
- The following items can NOT be converted from TaxWorks, and may require manual entries in the converted files.
 - Accumulated depreciation
 - Prior year Section 179 expense
 - Carryover amounts, such as credit carryovers
 - Data on F6 detail fields. (Totals are converted from these fields, but not the detail).
- Close attention should be paid to the items in the following list that are *CAPITALIZED / ITALICIZED*. These are the items that will be captured for the Lacerte client files, but are not necessarily a complete list of items that should be carried-over.
- One digit alphabetic codes, such as the codes in the passthrough K-1 screens, MUST be entered in upper case in order to convert.

Because of the capture limitations in the program being converted from, review of each client file to ensure completeness is necessary. Our goal is to reduce manual entry of data and information as much as possible.

List of Converted Items: TaxWorks to Lacerte

Partnership Converted Items (1065)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All calculated carryover amounts are indicated in UPPERCASE format.

Client Information

Partnership Name
Partnership DBA
Federal Identification Number
Primary Contact
Street Address
City
State
ZIP Code
Telephone Number
Fax Number
Email Address
Fiscal Year End (mm)
Date Business Began (m/d/y)
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method
Type of Entity
Preparer Number
Prepared By

Invoice, Letter, Filing Instructions

Invoice Schedule Number (-1 Suppress Invoice)

Miscellaneous Information

Title for Signature Area
1=Converted Client (Proforma Use only)

Other Information (Schedule B)

1=Partners in this Partnership Also Partnerships
1=Partnership is a Partner in Another Partnership
1=Partnership Level Tax Treatment Election in Effect for the Current Year
1=Partnership is a Publicly Traded Partnership
1=Partnership Has Interest in a Foreign Bank Account
Name of Foreign Country
1=Partnership is a Grantor of a Foreign Trust

Automatic Extension

1=Qualifies Under Reg. Section 1.6081-5

Partner Information

Partner Name

Partnership DBA
Identification Number
1=Use Foreign Format
Street Address
City
State
ZIP Code
Foreign Address: Region
Foreign Address: Country
Type of Entity
1=Nominee
1=General Partner or LLC Manager
1=Passive Partner
1=Foreign Partner

Partner Percentages

Partner Name
End of Year: Profit Sharing
End of Year: Loss Sharing
End of Year: Ownership of Capital

Cost of Goods Sold

Ending Inventory
Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market
Inventory Method: Other Method
1=LIFO Inventory Method Adopted
1=Rules of Section 263A Apply

Farm Income (Schedule F)

Principal Product
Employer ID Number
Agricultural Activity Code
Accounting Method: 1= Cash, 2= Accrual
1=Did Not "Materially Participate"
Ending Inventory of Livestock, etc.
Other Expenses

Depreciation (4562)

Description of Property
Form
Activity name or number
Category (Ctrl+T)
Date Placed in Service
1=Qualified Gulf Opportunity Zone asset
Cost or Basis
Current Section 179 expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Current depreciation/amortization (-1=none) [O]
Prior Section 179 expense
Prior special depreciation allowance
Prior depreciation/amortization
Salvage Value
AMT: Current depreciation (-1=none) [O]
AMT: Prior Depreciation (MACRS only)

List of Converted Items: TaxWorks to Lacerte

Percentage of Business Use (.xxxx)

1=General asset account election

1=Qualified Indian Reservation property

1=Listed Property

1=No evidence to support business use claimed

1=No written evidence to support business use claimed

1=increase deduction limits for electric vehicle, 2=no limits

1=Vehicle is available for off-duty personal use

1=No other vehicle is available for personal use

1=Vehicle is used primarily by a more than 5% owner

1=Prohibit employee personal use of vehicles

1=Prohibit employee use, except commuting

1=Treat all use of vehicles as personal use

1=Provide more than five vehicles and retain information

1=Meet qualified automobile demonstration requirements

Prior Years: Total mileage

Prior Years: Business mileage

Date Sold or Disposed of (m/d/y or -m/d/y)

Expenses of Sale or exchange

Sales Price (-1=none)

Existing mortgage (loan) assumed

Principal payments (-1=none, triggers 6252)

Property Received: Description

Property Received: Date property identified

Property Received: Date property received

* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.

Note: You should print the Current Year TaxWorks Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

Depreciation - Direct Input

Description of Property

Date Placed in Service

Cost or Basis

Recovery period

Section 179 expense

Convention: 1 = HY, 2 = MQ

Method: 1=200DB, 2=150DB, 3=SL

Depreciation deduction

Percentage of Business Use (.xxxx)

1=Vehicle is available for off-duty personal use

1=No other vehicle is available for personal use

1=Vehicle is used primarily by a more than 5% owner

Total mileage

Business mileage

Commuting mileage

Amortization: Code section (Ctrl+T)

Amortization for this year

Oil and Gas

Set name

Form (Ctrl+T) (MANDATORY)

Activity name or number (Ctrl+T)

Overhead expense description (Ctrl+E)

Rental Real Estate Activities (Form 8825)

Kind of Property

Location of Property

Other Expenses

Other Rental Income

Kind of Property

Location of Property

1=Property is not a Passive Activity

Other Expenses

Dispositions (Schedule D, 4797, etc.)

Description of property

Date acquired

Date sold

1=Taxpayer, 2=Spouse

Sales price

Gross profit ratio (.xxxx or 1=100%)

Current year principal payments (triggers 6252)

Prior years' payments [O]

Ordinary income (-1=none, triggers 4797)

Remaining unrecaptured Section 1250 gain

Property Received: Description

Property Received: Date property identified

Property Received: Date property received

Related Party: Name

Related Party: Address

Related Party: City, State, Zip

Related Party: Taxpayer ID number

Related Party: Relationship to taxpayer

1=Marketable Security

Increasing Research Activities Credit (Form 6765)

1=Electing Alternative Incremental Credit, 2=Electing Alternative Simplified Credit

1=Electing Reduced Credit (Section 280C)

Passthrough Entity K-1 Information (Partnership only unless otherwise noted)

Name of K-1 Entity (Partnership and Fiduciary)

Address of K-1 Entity (Fiduciary Only)

Employer Identification Number (Partnership and Fiduciary)

Tax Shelter Registration Number (Partnership and Fiduciary)

Blank = Partnership, 1= Fiduciary

Blank = Passive, 1= Nonpassive

Other Income (Loss)

Section 59(e)(2) Election Expense Other

Other Deductions

R.E. Rehab. Expenditure (C)

Rental R.E. Credits (D)

Other Rental Credits (E)

Other Credits

Other AMT Items (F)

Other Information

Balance Sheet (Assets) – Ending Amounts

Cash

Trade Notes and Accounts Receivable

Less Allowance for Bad Debts

Inventories, if Different from Screen 11

List of Converted Items: TaxWorks to Lacerte

U.S. Government Obligations
Tax-Exempt Securities
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Intangible Assets
Less Accumulated Amortization
Other Assets

Balance Sheet (Liabilities) - Ending Amounts

Accounts Payable
Mortgages, Notes, Bonds, Payable - Current Year
Other Current Liabilities
All Nonrecourse Loans
Mortgages, Notes, Bonds, Payable - Long-Term
Other Liabilities
Partner's Capital Accounts

Schedule M-3

Schedule M-3: 1=Force, 2=Suppress
1=Complete Columns (a) and (d) of Parts II and III
Reportable Entity Partner: Entity Name
Reportable Entity Partner: EIN
Reportable Entity Partner: Ownership Percentage
Type of Income Statement Prepared
Restated Income Statement Explanation

Non-cash Charitable Contributions (form 8283)

Donee: Name Charitable Organization
Donee: Street Address
Donee: City\State\ZIP Code
Donee: EIN

Corporation Items to Note (1120)

Items to Note

Please give special attention to the following details about certain 1120 carryover information that will be captured to build the Lacerte client files used for proforma to the 2008 Lacerte Tax program. These items should be noted due to capture limitations within the TaxWorks corporate module.

- Amounts that are calculated from user input and flow directly to the tax forms cannot be captured. This would include carryovers and prior year summary information.
- The following items can NOT be converted from TaxWorks, and may require manual entries in the converted files.
 - Accumulated depreciation
 - Prior year Section 179 expense
 - Carryover amounts, such as credit carryovers
 - Data on F6 detail fields. (Totals are converted from these fields, but not the detail).
- Close attention should be paid to the items in the following list. These are the items that will be captured for the Lacerte client files, but are not necessarily a complete list of items that should be carried-over.

One digit alpha characters, such as the Taxpayer/Spouse indicator (T/S) **MUST** be entered in **UPPER** case in order to convert.

Because of the capture limitations in the program being converted from, review of each client file to ensure completeness is necessary. Our goal is to reduce manual entry of data and information as much as possible.

List of Converted Items: TaxWorks to Lacerte

Corporation Converted Items (1120)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All captured carryover amounts are indicated in *UPPERCASE* format.

Client Information

Corporation Name
Federal Identification Number
Street Address
City
State
ZIP Code
Telephone Number
Fax Number
E-Mail Address
Fiscal Year End (mm)
Date Incorporated (m/d/y)
State of Incorporation
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method
Number of Shareholders

Officer Information

Officer Name
Social Security Number
Time Devoted to Business
% of Common Stock Owned (xx.xx)
% of Preferred Stock Owned (xx.xx)

Miscellaneous/Other Information

1=Converted Client (Proforma Use only)
1=Allow Preparer/IRS Discussion
1=Qualified Personal Service Corporation
1=Nonqualified Personal Service Corporation
1=Consolidated Return
1=Personal Holding Company
1= Prepare 1120H
1=Condominium Management Company
2=Residential Real Estate Association
3=Time Share Association
1=Foreign Person Owns Over 25% of Corporation's Stock

Percentage Owned by Foreign Person (xxx.xx)
Foreign Owner's Country
Number of Forms 5472 Attached

50% or More Owners of This Corporation

Name
Federal Identification Number
Percentage Owned

Income

Interest Income

Cost of Goods Sold

Ending Inventory
Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market
Inventory Method: Other Method
1=Rules of Section 263A Apply

Dispositions (Sch. D/4797/etc.)

Description of property
Date acquired
Date sold
1=Taxpayer, 2=Spouse
Sales price
Gross profit ratio (.xxxx or 1=100%)
Current year principal payments (triggers 6252)
Prior years' payments [O]
Ordinary income (-1=none, triggers 4797)
Remaining unrecaptured Section 1250 gain
Property Received: Description
Property Received: Date property identified
Property Received: Date property received
Related Party: Name
Related Party: Address
Related Party: City, State, Zip
Related Party: Taxpayer ID number
Related Party: Relationship to taxpayer
1=Marketable Security

Schedule F

Activity Code
Principal Product
EIN
Depreciation Deducted Elsewhere
Other Expenses
Inventory of Livestock at the End of the Year

Partner K-1 Received

EIN
Entity Name
Tax Shelter Registration
Carryover of 179exp. from form 4562

Oil and Gas

Set name
Form (Ctrl+T) (MANDATORY)
Activity name or number (Ctrl+T)
Overhead expense description (Ctrl+E)

Depreciation (4562)

Description of Property

List of Converted Items: TaxWorks to Lacerte

Form
Activity name or number
Category (Ctrl+T)
Date Placed in Service
1=Qualified Gulf Opportunity Zone asset
Cost or Basis
Current Section 179 expense
Method
Life or Class Life (Recovery Period Automatic)
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *
Amortization Code Section
Current depreciation/amortization (-1=none) [O]
Prior Section 179 expense
Prior special depreciation allowance
Prior depreciation/amortization
Salvage Value
AMT: Current depreciation (-1=none) [O]
AMT: Prior Depreciation (MACRS only)
Percentage of Business Use (.xxxx)
1=General asset account election
1=Qualified Indian Reservation property
1=Listed Property
1=No evidence to support business use claimed
1=No written evidence to support business use claimed
1=increase deduction limits for electric vehicle, 2=no limits
1=Vehicle is available for off-duty personal use
1=No other vehicle is available for personal use
1=Vehicle is used primarily by a more than 5% owner
1=Prohibit employee personal use of vehicles
1=Prohibit employee use, except commuting
1=Treat all use of vehicles as personal use
1=Provide more than five vehicles and retain information
1=Meet qualified automobile demonstration requirements
Prior Years: Total mileage
Prior Years: Business mileage
Date Sold or Disposed of (m/d/y or -m/d/y)
Expenses of Sale or exchange
Sales Price (-1=none)
Existing mortgage (loan) assumed
Principal payments (-1=none, triggers 6252)
Property Received: Description
Property Received: Date property identified
Property Received: Date property received
* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.
Note: You should print the Current Year TaxWorks Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.

Depreciation - Direct Input

Form
Number of Form
Date Placed in Service
Cost or Basis
Recovery Period

Convention: 1=HY, 2=MQ
Method: 1=200DB, 2=150DB, 3=SL

Depreciation - Direct Input

Description of Property
Date Placed in Service
Cost or Basis
Recovery period
Section 179 expense
Convention: 1 = HY, 2 = MQ
Method: 1=200DB, 2=150DB, 3=SL
Depreciation deduction
Percentage of Business Use (.xxxx)
1=Vehicle is available for off-duty personal use
1=No other vehicle is available for personal use
1=Vehicle is used primarily by a more than 5% owner
Total mileage
Business mileage
Commuting mileage
Amortization: Code section (Ctrl+T)
Amortization for this year

Non-cash Contributions (8283)

Donee: Name of Charitable Organization
Donee: Street Address
Donee: City
Donee: State
Donee: ZIP Code

Schedule A (8609) / LIH Recapture (8611)

Building Identification Number
1=Decrease in the Building's Qualified Basis for This Tax Year
1=Imputed Basis is Zero
1=Newly Constructed or Existing Building, 2=Section 42(e) Rehabilitation
Eligible Basis from Form 8609, Part II, Line 7b
Low-Income Portion (.xxxx) [O]
Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)
Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Schedule PH

Excess Expenses/Depr. Under Section 545(B)(6): Kind of Property
Excess Expenses/Depr. Under Section 545(B)(6): Date Acquired (m/d/y)
Excess Expenses/Depr. Under Section 545(B)(6): Cost or Basis
Excess Expenses/Depr. Under Section 545(B)(6): Repairs, Insurance, Other
Excess Expenses/Depr. Under Section 545(B)(6): Income From Rents or Other

Balance Sheet (Assets)-Ending Amounts

Cash
Accounts Receivable
Less Allowance for Bad Debts
Inventories, if Different from Screen 14
U.S. Government Obligations

List of Converted Items: TaxWorks to Lacerte

Tax-Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Buildings and Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of any Amortization)
Other Assets

Balance Sheet (Liabilities and Capital)-Ending Amounts

Accounts Payable
Mortgages, Notes Payable-Current Year
Other Current Liabilities
Loans from Shareholders
Mortgages, Notes Payable-Long-Term
Other Liabilities
Preferred Stock
Common Stock
Additional Paid-in Capital
Retained Earnings: Appropriated
Adjustments to Shareholders Equity
Less Cost of Treasury Stock

Schedule M-3

Type if Income Statement Prepared (see table)
Voting Common Stock: 1=Any of Corporation's Voting
Common Stock is Publicly Traded
If So, Symbol of Primary U.S. Publicly Traded Voting
Common Stock
If So, That Stock's CUSIP Number

Tax Shelter Statement / Form 8886

Entities and individuals involved in reportable transactions
Initial Filer
Protective Disclosure
Initial Year of Transaction
Reportable Transaction or Tax Shelter Registration Number
Type of Reportable Transaction
Published Guidance or Transaction of Interest
Number of Similar Transactions on the Form
Entity Information
Transaction Information
Type of Benefit generated from the Transaction
Reportable Transaction Statement
Taxpayer Participated in Transaction Through Another
Entity Information
Line 7b Facts of the Treatment and Benefits of Transaction
for all Affected Years. (Statement)
Identification of all Foreign and related entities.
(Note: only the first occurrence is captured, second entity is
not)

S Corporation Items to Note (1120S)

Items to Note

Please give special attention to the following details about certain 1120S carryover information that will be captured to build the Lacerte client files used for proforma to the 2008 Lacerte Tax program. These items should be noted due to capture limitations within the TaxWorks Individual module.

- Amounts that are calculated from user input and flow directly to the tax forms can not be captured. This would include carryovers and prior year summary information.
- The following items can NOT be converted from TaxWorks, and may require manual entries in the converted files.
 - Accumulated depreciation
 - Prior year Section 179 expense
 - Carryover amounts, such as credit carryovers
 - Data on F6 detail fields. (Totals are converted from these fields, but not the detail).
- Close attention should be paid to the items in the following list that are *CAPITALIZED / ITALICIZED*. These are the items that will be captured for the Lacerte client files, but are not necessarily a complete list of items that should be carried-over.
- One digit alphabetic codes, such as the codes in the passthrough K-1 screens, MUST be entered in upper case entries in order to convert.

Because of the capture limitations in the program being converted from, review of each client file to ensure completeness is necessary. Our goal is to reduce manual entry of data and information as much as possible.

List of Converted Items: TaxWorks to Lacerte

S Corporation Converted Items (1120S)

The **underlined and bolded** titles in the following list correspond to the titles on the Contents screen of the Lacerte tax program. All calculated carryover amounts are indicated in UPPERCASE format.

Client Information

S Corporation Name
S Corporation DBA
Federal Identification Number
Primary Contact
Street Address
City
State
ZIP Code
Telephone Number
Fax Number
E-Mail Address
Fiscal Year End (mm)
Date Incorporated (m/d/y)
Where Incorporated
Date Elected S Corp. (m/d/y)
Business Code
Business Activity
Product or Service
Accounting Method
Other Accounting Method
Preparer Number
Prepared By

Misc. Info., Other Info., Amended Return, Schedule N

Title of Signing Officer
Allow Preparer/IRS Discussion: 1=Yes, 2=No, 3=Blank [O]
1=Converted Client (Proforma Use only)
Own Domestic Corporation? – Name
Own Domestic Corporation? – Street Address
Own Domestic Corporation? – City
Own Domestic Corporation? – State
Own Domestic Corporation? – ZIP Code
Own Domestic Corporation? – Federal ID Number
Own Domestic Corporation? – Percentage Owned
Own Domestic Corporation? – QSub Election Made
1=Member of Controlled Group
1=S Corporation is Required to File Under Section 6111
Tax Shelter Registration Number

1=Issued OID Debt Instruments
1=Corporation Owned Foreign Disregarded Entity
Number of Forms 8858 Attached [O]
Foreign Partnership – Name
Foreign Partnership – EIN
Foreign Partnership – Forms Filed
Foreign Partnership – Tax Matters Partner
Number of Forms 8865 Attached
1=Corporation is a Shareholder of a Controlled Foreign Corporation
Number of Forms 5471 Attached [O]
1=Corporation Received Distribution From, or Grantor of Foreign Trust
1=Interest in Foreign Bank Account
Name of Foreign Country
Number of Forms 8873 Attached (Extraterritorial Income Exclusion) [O]

Invoice, Letters, Filing Instructions

Invoice Schedule Number (-1=Suppress Invoice) [O]

Shareholder Information

Shareholder Name
Shareholder DBA
Identification Number
Street Address
City
State
ZIP Code

Stock Ownership

Shareholder Name
Percentage of Stock Owned at Year End (xx.xxxxxx) [O]

Current Year Estimates

Overpayment Applied from Prior Year
1st Installment Voucher Amount (memo)
2nd Installment Voucher Amount (memo)
3rd Installment Voucher Amount (memo)
4th Installment Voucher Amount (memo)

Penalties and Interest

Form 2220 Options (see table) [O]
Optional Annualized Methods: 1=option 1, 2=option 2, blank=standard

Cost of Goods Sold

Inventory Method: 1=Cost
Inventory Method: 1=Lower of Cost or Market
Inventory Method: Other Method
Explanation of Other Inventory Method
1=Rules of Section 263A Apply (9e)

Depreciation (4562)

Description of Property
Form
Activity name or number
Category (Ctrl+T)
Date Placed in Service
1=Qualified Gulf Opportunity Zone asset
Cost or Basis

List of Converted Items: TaxWorks to Lacerte

Current Section 179 expense	1=Vehicle is used primarily by a more than 5% owner
Method	Total mileage
Life or Class Life (Recovery Period Automatic)	Business mileage
1=Half-Year, 2=Mid-Quarter (1st Year Automatic) *	Commuting mileage
Amortization Code Section	Amortization: Code section (Ctrl+T)
Current depreciation/amortization (-1=none) [O]	Amortization for this year
Prior Section 179 expense	<u>Farm Income/Expenses (Schedule F)</u>
Prior special depreciation allowance	Principal Product
Prior depreciation/amortization	Employer ID Number
Salvage Value	Agriculture Activity Code
AMT: Current depreciation (-1=none) [O]	Accounting Method: 1=Cash, 2=Accrual
AMT: Prior Depreciation (MACRS only)	1=Did Not "Materially Participate"
Percentage of Business Use (.xxxx)	Ending Inventory of Livestock, etc.
1=General asset account election	Other Expenses
1=Qualified Indian Reservation property	<u>Oil and Gas</u>
1=Listed Property	Set name
1=No evidence to support business use claimed	Form (Ctrl+T) (MANDATORY)
1=No written evidence to support business use claimed	Activity name or number (Ctrl+T)
1=increase deduction limits for electric vehicle, 2=no limits	Overhead expense description (Ctrl+E)
1=Vehicle is available for off-duty personal use	<u>Rental Real Estate Activities (8825)</u>
1=No other vehicle is available for personal use	Kind of Property
1=Vehicle is used primarily by a more than 5% owner	Location of Property
1=Prohibit employee personal use of vehicles	Other Expenses
1=Prohibit employee use, except commuting	<u>Other Rental Activities</u>
1=Treat all use of vehicles as personal use	Kind of Property
1=Provide more than five vehicles and retain information	Location of Property
1=Meet qualified automobile demonstration requirements	1=Not a Passive Activity
Prior Years: Total mileage	Other Expenses
Prior Years: Business mileage	<u>Dispositions (Sch. D/4797/etc.)</u>
Date Sold or Disposed of (m/d/y or -m/d/y)	Description of property
Expenses of Sale or exchange	Date acquired
Sales Price (-1=none)	Date sold
Existing mortgage (loan) assumed	1=Taxpayer, 2=Spouse
Principal payments (-1=none, triggers 6252)	Sales price
Property Received: Description	Gross profit ratio (.xxxx or 1=100%)
Property Received: Date property identified	Current year principal payments (triggers 6252)
Property Received: Date property received	Prior years' payments [O]
* 1=half-year; 2=mid-qtr - The conversion defaults to half-year for all assets unless you use the override.	Ordinary income (-1=none, triggers 4797)
Note: You should print the Current Year TaxWorks Depreciation Schedules when reviewing the accuracy of the Depreciation Conversion.	Remaining unrecaptured Section 1250 gain
<u>Depreciation - Direct Input</u>	Property Received: Description
Description of Property	Property Received: Date property identified
Date Placed in Service	Property Received: Date property received
Cost or Basis	Related Party: Name
Recovery period	Related Party: Address
Section 179 expense	Related Party: City, State, Zip
Convention: 1 = HY, 2 = MQ	Related Party: Taxpayer ID number
Method: 1=200DB, 2=150DB, 3=SL	Related Party: Relationship to taxpayer
Depreciation deduction	1=Marketable Security
Percentage of Business Use (.xxxx)	<u>Passthrough Entity K-1 Information (Partnership only unless otherwise noted)</u>
1=Vehicle is available for off-duty personal use	Name of K-1 Entity (Partnership and Fiduciary)
1=No other vehicle is available for personal use	Address of K-1 Entity (Fiduciary Only)
	Employer Identification Number (Partnership and Fiduciary)
	Tax Shelter Registration Number (Partnership and Fiduciary)

List of Converted Items: TaxWorks to Lacerte

Blank = Partnership, 1= Fiduciary

Other Income (Loss)

Section 59(e)(2) Election Expense Other

Other Deductions

R.E. Rehab. Expenditure (C)

Rental R.E. Credits (D)

Other Rental Credits (E)

Other Credits

Other AMT Items (F)

Other Information

Noncash Contributions (8283)

Name of Charitable Organization

Street Address

City

State

ZIP Code

Donee Employer Identification Number (of charitable org.)

Credits (Schedule K)

Increasing Research Credit (6765)

1= electing alternative incremental credit, 2= electing alternative simplified credit

1= electing reduced credit (Section 280C)

Indian Employment Credit (8845)

Qualified Wages: 1993

Qualified Health Insurance: 1993

New Markets Credits (8874)

Community Development Entity: Name

Community Development Entity: Street Address

Community Development Entity: City

Community Development Entity: State

Community Development Entity: ZIP Code

Community Development Entity: EIN

Date of Initial Investment (m/d/y)

Qualified Entity Investment

Credit Rate Percentage

Qualified Railroad Track Maintenance Credit (8900)

Miles of Track: Assigned to Others

Miles of Track: Assigned to Taxpayer

Energy Efficient Appliance Credit (8909)

Dishwashers Produced (Current Year)

Clothes Washers Produced (Current Year)

Refrigerators Produced Types A, B, and C

Other Credits – Schedule K Lines 13c – 13g

R.E. Rehab Expenditure

Rental Real Estate Credits

Other Rental Credits

Other Credits

Schedule A (8609) / LIH Recapture (8611)

Building ID Number (BIN)

1=Newly Constructed or Existing Building, 2=Section 42(e)

Rehabilitation Expenditures

1=S Corporation Does Not Have Form 8609 Issued By the Housing Credit Agency

Building Qualified as Part of a Low-Income Housing Project and Met Section 42 Requirements: 1=yes, 2=no

1=Decrease in the Building's Qualified Basis for This Tax Year

1= Entire credit claimed in prior tax years

1=Imputed basis of zero

Eligible Basis From Form 8609, Part II, Line 7b

Low-Income Portion (Line 2) (.xxxx) [O]

Credit Percentage from Form 8609, Part I, Line 2 (.xxxx)

Total Federal Grants

Maximum Housing Credit Available from Form 8609, Part I, Line 1b

Other Schedule K Items

Other Items and Amounts (Line 17d)

Balance Sheet (Assets)-Ending Amounts

Cash

Accounts Receivable

Less Allowance for Bad Debts

Inventories (If Different from Screen 14)

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Buildings and Other Depreciable Assets

Less Accumulated Depreciation

Depletable Assets

Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets

Less Accumulated Amortization

Other Assets

Balance Sheet (Liabilities and Equity)-Ending Amounts

Accounts Payable

Mortgages, Notes Payable - Current Year

Other Current Liabilities

Loans from Shareholders

Mortgages, Notes Payable - Long-Term

Other Liabilities

Capital Stock

Additional Paid-in Capital

Total Retained Earnings [O]

Adjustments to Shareholders' Equity

Less Cost of Treasury Stock

Balance Sheet Miscellaneous

Current Year Book Depreciation

Current Year Book Amortization

Schedule L Optional Statements: 1=force, 2=suppress [O]

Schedules M-1: 1=force, 2=when applicable [O]

Schedule M-3

Schedule M-3: 1=Force, 2=Suppress

Complete Columns (a) and (d) of Parts II and III

Type of income statement prepared

List of Converted Items: TaxWorks to Lacerte

Restatement of Corporation's Income Statement for
Preceding Income Statement Periods

Schedule K-1 Supplemental Info. (per S/H)

Shareholder K-1 Supplemental Information

Schedule K-1 Supplemental Info. (all S/H)

Federal K-1 Supplemental Information

Tax Shelter Statement/Form 8886

Name of Reportable Transaction

Tax Shelter Registration Number (if applicable)

Initial Year Participated in Transaction, If Not Current Year

1=Initial Statement for This Transaction was filed with a
previous return

Type of Tax Benefit: 1= deduction

Type of Tax Benefit: 1= capital loss

Type of Tax Benefit: 1= ordinary loss

Type of Tax Benefit: 1= exclusions from gross income

Type of Tax Benefit: 1= non recognition of gain

Type of Tax Benefit: 1= adjustments to basis

Type of Tax Benefit: 1= tax credits

Type of Tax Benefit: 1= deferral

Type of Tax Benefit: 1= absence of adjustments to basis

Type of Tax Benefit: 1= other

Description of Principal Facts

Promoting and Soliciting Parties: Name

Promoting and Soliciting Parties: ID Number

Promoting and Soliciting Parties: Street Address

Promoting and Soliciting Parties: City

Promoting and Soliciting Parties: State

Promoting and Soliciting Parties: ZIP Code

1=Filing on a Protective Basis

Types: 1=Listed Transaction

Types: 1=Confidential

Types: 1=Contractual Protection

Types: 1=Loss

Types: 1= Brief Asset Holding Period

Types: 1= transaction of interest

Same as or Substantially Similar to Listed Transaction

Number of Transactions Reported on this Form 8886, if
More than One

Invested Through Other Entity: Type of Entity

Invested Through Other Entity: Name of Entity

Invested Through Other Entity: EIN of Entity

Entities and Individuals Involved in Reportable Transaction / 8886

Type of Entity: 1= tax exempt

Type of Entity: 1= foreign

Type of Entity: 1= related

Name

ID Number

Street Address

City

State

ZIP Code